

TC-1

73592

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That Pacific Finance Loans

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 15th day of May, 1978, made and executed by Stephen M. Gorham and Francine R. Gorham the mortgagor therein, to Pacific Finance Loans the mortgagee therein and recorded in the office of the County Recorder of the County of Klamath, State of Oregon, in book M78 Record of Mortgages on page 10504 or as file/reel number (indicate which) on May 19, 1978;

Lot 7, Block 1, Midland Hills Estates, in the County of Klamath, State of Oregon

together with the debt thereby secured, is fully paid, satisfied and discharged.

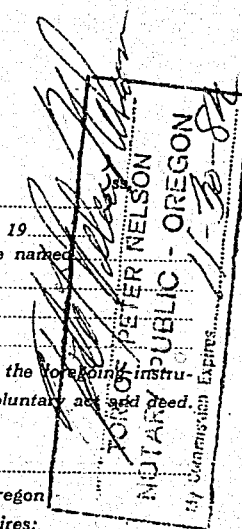
In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 31st day of August 1979; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____,



Personally appeared the above named _____,

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

PACIFIC FINANCE LOANS

Gerald D. Capps
Emma A. Jones

STATE OF OREGON, County of Multnomah) ss.
August 31, 1979

Personally appeared _____ Gerald D. Capps and Emma A. Jones, who, being duly sworn, each for himself and not one for the other, did say that the former is the Vice president and that the latter is the Assistant secretary of

Pacific Finance Loans, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

Satisfaction of MORTGAGE

No.

TO

AFTER RECORDING RETURN TO

Pacific Finance
PO Box 1269
K 7-0

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 7th day of September, 1979, at 11:46 o'clock A.M., and recorded in book M79 on page 21334 or as file/reel number 73592.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk Title
By Berntha M. Milne Deputy

Fee \$3.50