243.4 2 4

The Trust Deed Act provides that the trustee hereunder must be either an atome ga and loan association rauhorized to lab business under that lows lof Oregon to ra-of this state, its subsidiaries, offiliates, agents or branches, or the United States an attorney, who is an active member of the Oregon State Bar, a bank, trust company tegoni or the United States, will title insurance company; authorized to insure title to real ted States or any agency thereof.

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I he date of maturity of the debt secured by this instrument is the date, stated above, on w becomes due and payable of the secure of the secure of the secure of the date of the secure of the secure

fogether with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of EIGHT THOUSAND FIVE HUNDRED FIFTY AND NO/100 - Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneticiary or order and made by grantor, the final navment of principal and interest hereof. If not scoper paid to be due and payable to beneticiary or order and made by grantor, the 19

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FORMING BILL Oregon Trust Deed S

T/A 38-19321-S

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ZAFFARANO SEE ATTACHED EXHIBIT "A"

TRUST DEED (No restriction on assignment).

TRUST DEED

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Grantor irrevocably grants; bargains, sells and conveys to trustee in trust, with power of sale, the property KLamath County, Oregon, described as:

STATE OF OREGON

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Betteliciary

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Const. attiving , as Trustee, as Beneficiary, and const.

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sobels or the search represent support so approximation of the grantor covenants and tully seized in fee simple of said d	Brees to and with the beneficiary and those claiming under him, that he is law- scribed real property and has a valid upper the beneficiary.
the statistic of address of the statistic of the statisti	the tadapticates (traine and) and the back stars and a tag of the thereto
I man, inter ne will warrant and forev proto with the sector and the source of the proto with the sector and the source of the source of the sector and the sector beauty of proto the sector and the sector beauty of the protocol of the sector and the sector and the sector and the sector and the sector and the sector and sector and the sector and t	Fe budy to promote and boards and cares called a fear and the manual structure of the second struct
(a) primarily, ior, grantors, person (b) for an organization, or (even the purposes.	eeds of the loan represented by the above described note and this trust deed are: al, family, household or agricultural purposes (see Important Notice below), I grantor is a natural person) are for business or commercial purposes other than agricultural
masculine gender includes the leminine an	benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu- nd, assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the med as a beneficiary herein. In construing this deed and whenever, the context so requires, the d, the neuter, and, the singular number includes the plural.
not applicable; if warranty (a) is applicable a or, such word is defined in the Truth is to	na the beneficiary is a creditor to the
disclosures; for this purpose, if this instrument the purchase, of a dwelling, use Stevens-Ness if this instrument is NOT to be a first, lien, use	regulation by making required spaces and denote the state of the state
If the signer of the above is a corporation, and in the form of actions of the above is a corporation, and the form of actions of the above is a corporation, and the signer of the above is a corporation of the signer of the above is a corporation of the signer of the	Provide the second seco
September 19 79 Personally appeared the above named	Personally appeared and each for himself und not one for the other, did say that the former is the
J. M. Zaffarano and acknowledged the loregy ment to be their	And that the sold office of the sold office of the sold of the sol
Corricial Belorgene: Clique Voluntary ac Belorgene: Corricial Seal)	t and deed. of said corporation and that said instrument was signed and sealed in be- whall of said corporation by authority of its board of directors; and each of them acknowledged 'said 'instrument' to 'be 'its voluntary act and deed. them acknowledged 'said 'instrument' to 'be 'its voluntary act and deed.
the contract of the contract o	My commission expires: My com
blots My comm. expires FEB 22, 1983	
	To be used only when ablightions have been point? antherest a provide the construction of the and been point? All numbers of the construction of the construction of the and been point of the construction o
herewith together with said trust deed) and to	holder of all indebtedness secured by the foregoing trust deed. All sums secured by said You hereby are directed, on payment to you of any sums owing to you under the terms of neel all evidences of indebtedness secured by said trust deed (which are delivered to you reconvey, without warranty, woothe parties, designated by the terms of said trust deed the reconveyance and documents to be suit an outs.
DATED:	
De not lose er destroy this Trust Deed OR THE NOT	Beneficiary E which is secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.
TRUST DEED	STATE OF OREGON
(FORM No. 881-1) STEVENS-NESS LAW PUB. CO., PORTLAND, ONC.	County of
ZAFFARANO Grantor	PEE VIJVCHED EXHIBIL IVat
d RICHARD'K. KCBouenteinia KObCZWK KLamath County Or	1001 GORDENS USE LINEISO 201 in book on page or 102 Relia GRECORDER'S USE LINEISO 201 as file/reel number or 102 Relia GRECORDER'S USE LINEISO 201 Record of Mortgages of said County. 101 MT22E111 Witness my hand and seal of
AFTER RECORDING RETURN TO LE I THIS BEAR LEVEN AND SALE MISSING RECORDING INTO AND	4th day of September 1. M. ZAFFARANO, Husband-and-Waffe 3. Trustee ISURANCE COMPANY 3. Trustee
t/4 89-30351-8	LEADED A CHER DEPUTY

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Lot 7, Block 4, Tract No. 1021, WILLIAMSON RIVER KNOLL, in the County of Klamath, State of Oregon.

This Trust Deed is an "ALL Inclusive Trust Deed " and is second and subordinate to the Trust Deed now of record dated August 15, 1979, and recorded August 23, 1979, in Book M-79 at Page 20162 in the official records of Klamath County, in favor of Jack T. Jamar as Beneficiary, which secures the payment of a Note therein mentioned in favor of Jack T. Jamar. Said Note in favor of said Jamar now has an unpaid principal balance of \$5,800.00. Richard R. Kopczak, Beneficiary herein, agrees to pay, when due, all payments due upon the said Promissory Note, in favor of Jack T. Jamar and will save Trustors herein, J. P. Zaffarano and J. M. Zaffarano harmless therefrom. Should the said Richard R. Kopczak as Beneficiary herein, default in making any payments due upon said Jamar Note, J. P. Zaffarano and J. M. Zaffarano may make said delinquent payment or payments and any sums so paid by Trustors herein shall then be credited upon the sums next to become due upon the Note secured by this Trust Deed.

TATE OF OREGON; COUNTY OF KLAMATH;	
TATE OF OREGON; COUNTY OF KLAMAIN, -	irle co.
Hed for record at request of <u>Transmertra</u> -his <u>17th</u> day of <u>September</u> A. D. 19_79 c	3:28'clock P.M., on
nis 17th day of <u>September</u> A. D. 19_72 of , ly recorded in Vol. <u>M79</u> , of <u>Mortgages</u> By <u>Bernethe</u> Fee \$10.50	on Pag22112
win recorded in Vol, of We D.	MILNE, County Clerk
- Dernothe	n Doletschi-
Fee \$10.50	