Fee \$7.00 STEVENS-NESS LAW PUBLISHING CO., PORTLAND, CR. 57204 Vol: <u>M79 Page</u> 22408 881-1-Oregon Trust Deed Series-TRUST DEED (No restriction on assignme TRUST DEED TRUST DEED TRUST DEED 74263 Septemberit (1979), between 20th day of Septemberit (1979), between as Grantor, as Trustee, PATRICK A. APODACA and LINDA L. APODACA, husband and wife, as Grantor, as Trustee, FRONTIER TITLE & ESCROW CO. As Trustee, and BAVID W. SEUTTER and MARJORIE SEUTTER, husband and wife as Beneficiary, WITNESSETH: Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH County, Oregon, described as: Lot 10, Block 3, SECOND ADDITION TO PINE GROVE PONDEROSA, according to the official plat thereof on file in the office of the County Cherk of Klamath County. Oregon. Clerk of Klamath County, Oregon. STATE OF ORECOM tion/ m >vi-RUST DEED CL CL presi el castente que fine prov au las mais Angle el territor. Pelo sinte se antinane, de Ré l'instru dos consumiles protein together with all and singular the tenements, hereditaments and appurtenances and all other rights thereauto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the TWELVE THOUSAND FOUR HUNDRED FIFTY & no hundreds Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor the thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor. The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note and payable. The obove described real property is not currently used for agricultural, timber or graing purposes. To protect the security of this trust deed, grantor adrees: (a) consent to the making of any map or plat of said property: (b) join in

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NOTE: The Trust Dred Act provides that the trustee because must be either an atterney, who is an active member of the Oregon State Bar, a bank, trust company authorized to business under the laws of Oregon's or the United States, a title insulance company authorized to insure title to real property of this state, it subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

De due and payable. September Sep

surplus, II any, to the granter or to his successor in interest entitled to such inclusion of the successor permitted by law beneficiary may from time to the appoint a successor or successors to any tracter named berein or to a conveyance to the successor tracter, then such a point terms, and without here appoint a successor tracter, the latter shall be vested with all the conveyance to the successor tracter, the latter shall be vested with all pointed here and duties conformation any tracter shall be vested with all pointed hereinder. Each such appointed upon any tracter shall be made by write and the conformation of the successor tracter and the successor tracter hereinder. Each such appointed upon any tracter here of the conformation of the successor tracter and the successor tracter and instrument executed by which, when recorded which the property is situated. Clerk of keevide to be the record of a provide the deed, duty executed and to bligated to noily any proper appointment of the successor tracter, obligated to noily any propered in the of a provide under any other deed of tracter of any action or proceeding is brought by trastee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully-seized in fee simple of said described real property and has a valid, unencumbered title thereto 62400 and that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)\* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) = tor an organization = or fever if grantor = a natural person are lor business or commercial = purposes = other = than = agricultural Putposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the terminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. \* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the disclosures; for this purpase, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. STATE OF OREGON, STATE OF OREGUN, County of Klamath )ss. Supplement the above named Personally appeared the above named Patrick A - Apodaca and Linda L. Apodaca (ORS 93.490) STATE OF OREGON, County of ... ..... 19 Personally appeared each for himself and not one for the other, did say that the former is the president and that the latter is the ment to be the tree voluntary act and deed. (OFFICIAL Before me .....secretary of..... and that the seal allixed to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in be-half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: quải SEAL) Van Notary Public for Oregon My commission expires: 6 Notary Public for Oregon 8-23-81 My commission expires: (OFFICIAL SEAL.) the open marries of him bestantike of the -à REQUEST FOR FULL RECONVEYANCE States of Aste To be used only when obligations have been paid. 16. **TO:** يرويد في فارتك The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said ....., Trustee the undersigned is the legal owner and nonder of an indepredness secured by the soregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of trust acea nave ocen tuny pain and satisfied. Too hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel an evidences of indepredicts secured by said trust deed (which are derivered to you herewith together with said trust deed) and to reconvey, without warranty. to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED. Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyance will be m TRUST DEED (FORM No. 881-1) STATE OF OREGON LAW PUB. CO., PORTLAND, ORE Lo the ertificial place VDD1.IOM IO FIMP CEOAlegoria September 19.79 é ci रेष्ट्रल्य APODACA Grantor at. 12:00 o'clock P. M., and recorded in book. M79 on page. 22409 or as file/reel number. 74263 ROVATION Robiel. FOR RECORDER'S USE SEUTTER DVATI) M\* 计行上来自己的工作。 Record of Mortgages of said County. AFTER RECORDING RETURN TO and MARJORLF SEDTTER. Witness my hand and seal of County affixed. Klamath Falls, Or County Clerk Anal Breb A.Title By Dervie t Deputy

Fee \$7.00