7<u>9 Poge</u> **22882** -SECOND MORTGAGE-One Page Long Form (Truin-in-Lending Series). FORM No. 925-TC 74567 Counterior _{19.} 79 by SHARAN M. MADDALENA Mortgagor, FRANKIE KAY HURTADO aka FRANKIE K. HURTADO and MIRIAM A. HURTADO, to . Husband and Wife Mortgagee, WITNESSETH, That said mortgagor, in consideration of Six Thousand Five Hundred and No/100s (\$6,500.00) -----Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as follows, to-wit: 法法律管理 Lots 1, 2, 3, 4, 5, 6 and 7, Block 8, SPRAGUE RIVER, in the Parcel 1: County of Klamath, State of Oregon. Parcel 2: Lots 10, 11 and 12, Block 8, SPRAGUE RIVER, in the County of Klamath, State of Oregon. Parcel 3: Lots 8 and 9, Block 8, SPRAGUE RIVER, in the County of Klamath, State of Oregon. 1 SYFF 1.49. 3 学の is. ia. : N 7 1.5 01010 . Li je 10 Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage. TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgage, his heirs, executors, administrators and assigns lorever. This mortgage is intended to secure the payment of promissory note..., of which the following is a substantial copy: at P.O. Box 83, Prineville, OR 97754, Six Thousand Five Hundred&no/100 Dollars payable in money order, certified check, or cashier's check with interest thereon at the rate of _9_1/2_percent per annum from September 17, 1979 monthly installments of not less than \$ 225.00 in any one payment; interest shall be paid monthly are in the minimum payments above required to the the time of the minimum payments above required to the time. • is included in the minimum payments above required; the first payment to be made on the 15th day of October is tried, heard or decided. Strike words not applicable. Madda Majan The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, (even il mortgager is a natural person) are for business or commercial purposes other th ses other than agricultural (b) for an organization to the secondary and made subject to a prior mortgage on the above described real estate made by This mortgage is inletior, secondary and made subject to a prior mortgage on the above described real estate made by FRANKIE KAY HURTADO aka FRANKIE K. HURTADO & MIRIAM A. HURTADO, Husband and Wife, to Pacific West Mortgage Company dated August 14 TO at make 19692 thereof, or as 19 79, and recorded in the mortgage records of the above named county in book. M79, at page 19692 thereof, or as tile number (indicate which), retelence to said mortgage records hereby being mule; the said list mortgage was given to secure a note for the principal sum of \$ 18,000.00 ; the unpaid principal balance thereof on the date of the execution of this instrument is \$ 18,000.00 and no more; interest thereon is paid to September 14 . 19 79; said prior mortgage and the obligations secured thereby hereinalter, for brevity, are called simply "first mortgage". The mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of suid premises; that the same are free from all encumbrances except said first mortgage and further except EASEMENTS, RESTRICTIONS AND RESERVATIONS OF RECORD and that he will warrant and lorever delend the same against all persons; further, that he will do and perform all things required of him and pay all obligations due or to become due under the terms of said first mortgage as well as the note secured hereby, principal and interest, according to the terms thereol; that while any part of the note secured hereby remains unpaid he will pay all taxes, assess-ments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note secured hereby, when due and payable and before the same become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by the 1:0

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and such other hazards as the mortgage may from time to time require, in an amount not less than §? In a company or companies acceptable to the mortgage herein, with loss payable, first to the holder of the said first mortgage; second, to the mort fagee named herein and then to the mortgage as soon as insured and a certificate of insurance executed by the company in which said insurance is written, showing the amount of said coverage, shall be delivered to the mortgage maned in this instrument. Now if the mortgage shall fail for any reason to procure any such insurance and to deliver said policies as aforesaid at least litteen days prior to the expira-tion of any policy of insurance new or hereafter placed on said buildings, the mortgage may procure the same at mortgage's expense; of said premises. In the event any personal property is part of the security for this mortgage, then at the request of the mortgage of said premises. In the event any personal property is part of the same in the proper pulsic oflices, as well as the cost of all lies for satisfactory to the mortgage, and will pay for filing the same in the proper pulsic oflices, as well as the cost of all lies searches made by liling officers or searching agencies as may be deemed desirable by the mortgage. Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay all obligations secured by

lorm satislactory to the mortgage, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgage. Now, therefore, il said mortgage as searching agencies as may be deemed desirable by the mortgage. as af first mortgage as well as the nois secured hereby according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payments of the note secured hereby; it being agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or and payable, and this mortgage may be foreclosed at any time threadiler. And if the mortgage of not his mortgage to not his mortgage and performance or insurance premium as above provided for, or fail to do or perform anyching required of him by said first mortgage, the mortgage and this mortgage; and any payment, so made, together with the cost of such performance shall be added to and become a part of the debt secured by this mortgage; and shall bear interest at the same rate as the note secured here by without waiver, and all sums paid by the mortgage at any time while the mortgage or nortgage may be foreclosed for principal, interest and all sums paid by the mortgage at any time while the mortgage or nortgage and may and by the mortgage at the trial court may there easonable as plaintiff's attorney's lees in such suit or action, and it snappal is taken from any indefine the cere or any indefined sum as the trial court may and payable and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's lees in such suit or action, and if an appeal is taken from any indefined such as a statenty's lees on assigns of said mortgage and of said mortgage erspectively. The construing this mortgage is on such s

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

X Shavan M. Maddalena

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, use Stevens-Ness Form No. 1306 or similar.

I certify that the within instru-ment was received for record on the 27th day of September 19,79 County. 0 recorded in book M79...on page. 22882.or as ORTGAGE ritle. Deputy seal Said SECON at...1:49, o'clock P.M., and and County of Klamath 74567 ORM No. 925) Record of Mortgages of hand STATE OF OREGON, 20 Wm. D. Milne file/reel number.... Witness my County Clrk Fee \$7.00 County affixed. Bercer refe s and of stock s' 3: REENCEDS STATE STATE OF OREGON; SE CLEROS j di G SS. County of NAM h0≞ BE IT REMEMBERED, That on this day of before mp, the undersigned, a notary public in and for said county and state, personally M. MYDDALENA appeared the within named HWAN IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day, and year last above written. u suno STE G Ronda il noncorreny Altra in anno reny TAM /ALANCE Notary Public for Oreson My Commission expires 842023