

RELEASE OF RECORDED SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: That FIRST NATIONAL BANK OF OREGON, a national banking association, being the identical association heretofore known as The First National Bank of Oregon, Portland, does hereby release all interest in that certain Subordination Agreement bearing the date of July 16, 1979, made and executed by Swan Lake Moulding Company and Frederick D. Ehlers and Helen A. Ehlers to FIRST NATIONAL BANK OF OREGON, and recorded July 16, 1979 in BOOK M-79, PAGE 16768 of Mortgage Records of Klamath County, Oregon, given to secure the payment of \$300,000.00 with interest thereon.

The aforementioned debt has been paid in full and the County Clerk or Recorder of said County is hereby authorized and requested to cancel the same of record.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF OREGON, has caused these presents to be executed on its behalf by its duly authorized representative this 26th day of September, 19 79.

FIRST NATIONAL BANK OF OREGON

By Teresa L. Sargent

Assistant Cashier

STATE OF OREGON)

) ss

County of Multnomah)September 26 A. D. 19 79

Personally appeared Teresa L. Sargent who, being duly sworn did say that she is the Assistant Cashier of FIRST NATIONAL BANK OF OREGON, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(Notary Seal)

SATISFACTION OF
FIRST NATIONAL BANK OF OREGON
TO

Swan Lake Moulding Company and
Frederick D. Ehlers and
Helen A. Ehlers
WHEN RECORDED MAIL TO:

WHEN RECORDED, MAIL TO:
FIRST NATIONAL BANK OF OREGON
RELD T-7, INCOME PROPERTIES
P. O. BOX 3131
PORTLAND, OREGON 97208
ATTN: Teresa L. Sargent

Notary Public for Oregon

My Commission Expires 11-30-81STATE OF OREGON,)
County of Klamath)

Filed for record at request of

Transamerica Title Co.
on this 27th day of September, A.D. 19 79
at 3:42 o'clock P. M, and duly
recorded in Vol. M79 of Mortgages
age 22925

Wm. D. MILNE, County Clerk

By Bernetha Hatcher DeputyFee \$3.50

75 SEP 27 PM 3 42