

74804

HOME REMODELING LOAN

Vol. 74 Page 23265
INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association

Klamath Falls, Oregon

Loan No. 32-00111

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at _____ percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$
Down Payment \$
Principal Balance \$ 4,800.00
Service Charge \$ 2,692.80
Time Balance \$ 7,492.80
Number of Payments 96
Monthly Payments \$ 78.05
First Payment Due November 11, 1979

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

Lot 11, Block 2 Nob Hill	Klamath Falls	Klamath	Oregon
Street	City	County	State

and more specifically described as:

Lot 11, Block 2, Nob Hill Replat, Tract No. 1145, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Tim Amuchastequi AS PRESIDENT
BUYER (Mortgagor-Obligor)

State of Oregon } ss. Date
County of Klamath } September 27, 1979

Personally appeared the above named
AMUCHASTEQUI BUILDING, Inc.

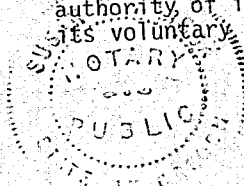
TIM AMUCHASTEQUI and acknowledged the foregoing instrument to be his act and deed. Before me:

Notary Public for Oregon

My Commission Expires: _____

State of Oregon)
County of Klamath) ss.

Personally appeared TIM AMUCHASTEQUI, who being duly sworn, did say that he is the President and Secretary of AMUCHASTEQUI BUILDING, INC. and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and, he acknowledged said instrument to be his voluntary act and deed. Before me:



I HAVE RECEIVED A COPY OF THIS DOCUMENT

BUYER (Mortgagor-Obligor)

STATE OF OREGON } ss.
County of Klamath }

I certify that the within instrument was received for record on the 2nd day of October 1979, at 10:25 o'clock A.M., and recorded in book M79 on page 23265 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk-Recorder

By Bernhard Heltsch Deputy

Fee \$3.50

Susan K. Karach
Notary Public for
My commission expires: 12-6-81

Klam 1st Fed