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WARRANTY DEED

Vol. 779 Page 23361 KNOW ALL MEN BY THESE PRESENTS, That PATRICK J. OLIVER tenants in common with an undivided one-half interest each PATRICK J. OLIVER and JOHN S. NOLAN, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by

ROUND LAKE PROPERTIES, INC., an Oregon corporation , hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and

assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit: N 1/2, NE 1/4, SE 1/4 and NE 1/4, NW 1/4, SE 1/4 of Section 7, Township 39 South, Range 8 East, Willamette Meridian, together with that certain easement given by Weyerhaeuser Company to Patrick J. Oliver by instrument dated June 25, 1979, recorded July 11, 1979, Vol. M79, page 16351, Deed Records

Subject to easements, rights of way, and restrictions of record and apparent on the land and to Trust Deed from Patrick J. Oliver

to Klamath County Title Company as Trustee for Round Lake Estates, Ltd., a California limited partnership, recorded October 18, 1978, Vol. M78, page 23354, Mortgage Records of Klamath County, Oregon. (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except as set forth above and taxes for 1979-80, which grantee assumes grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims grantor will warrant and torever detend the said premises and every part and part and part and and demands of all persons whomsoever, except those claiming under the above described encumbrances.

and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 583,453 The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the grantor has executed this instrument this ...... day of ...... if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by (If executed by a corporation, affix corporate seal) Patrick J. Oliver STATE OF OREGON, 8. Nolan STATE OF GREGON, County County of Muletnern Gept 28 Personally appeared ..... Personally appeared the above named
Patrick J. Oliver and
John S. Nolan each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of .... and acknowledged the foregoing instrument to be their voluntary act and deed. and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Betore me:

OFFICIAL ACTE. O Decidery

ACTE. O Decidery (OFFICIAL SEAL) () Notary Public for Oregon mission expires: (OFFICIAL SEAL) Notary Public for Oregon ...My commission expires: /1-20-8/ My commission expires: Patrick J. Oliver and John S. Nolan STATE OF OREGON.

GRANTOR'S NAME AND ADDRESS Round Lake Properties, Inc. 447 N.E.: Greenwood Bend, Oregon 97701 ight to the following address

County of ..... I certify that the within instrument was received for record on the CE HESERVED in book/reel/volume No.....on .....or us document/fee/file/ RECORDER'S USP instrument/microfilm No......, Record of Deeds of said county. Witness my hand and seal of County affixed.

Grantee assumes and agrees to pay the \$37,500 which constitutes the amount necessary to obtain reconveyance of the portion of the property covered by this Trust Deed that is described above in this Deed.

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Grantee further assumes and agrees to pay the promissory notes in favor of the below listed creditors as follows:

sativos mo altire William H. Bloom \$48,000
Tri-M Builders 40,000
Colby Howe, Jr. 25,000
Jean H. Bloch 15,000 Ralph Cope and Douglas Cope 12,000

Grantee further assumes and agrees to pay the March 15, 1979, Promissory Note in favor of RAINIER CREDIT COMPANY in the amount of \$200,000 which is secured by a mortgage of even date recorded March 19, 1979 , Vol. M 79 page 6214 , Mortgage Records of Klamath County, Oregon.

FATE OF OREGON; COUNTY OF KLAMATH: ES.

Filed for record at request of \_\_Klamath County Title Co.

his 2nd day of October A. D. 1979 at 53 clock P. M., a fuly recorded in Vol. M79 Teeds on Page 23361

By Dunetha Houts do / Wm D. MILNE, County Cin

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