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WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That ROBERT E. GARRISON, hereinafter called the Grantor, for the consideration hereinafter stated, to Grantor paid by KEITH RICE, INC., an Oregon corporation, hereinafter called the Grantee, does hereby grant, bargain, sell and convey unto the said Grantee and Grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments, and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lots L and M in Block A of Nichols Addition to the City of Klamath Falls, formerly Linkville, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

1. Reservations, restrictions, easements, rights of way of record and those apparent on the land.
2. Trust Deed, including the terms and provisions thereof, given by Norman G. Vaughn and Lona L. Vaughn, husband and wife, as Grantors, to Transamerica Title Insurance Company, as trustee, for Equitable Savings and Loan Association, an Oregon corporation, as beneficiary, dated June 2, 1970, recorded June 4, 1970, Vol. M-70, page 4477, Microfilm Records of Klamath County, Oregon, to secure the payment of \$12,000.00, which said trust deed Grantee hereunder agrees to assume and pay.
3. Assignment of Rents, including the terms and provisions thereof, given by Norman G. Vaughn and Lona L. Vaughn, husband and wife, to Equitable Savings and Loan Association, an Oregon corporation, dated June 2, 1970, recorded June 3, 1970, Vol. M-70, page 4479, Microfilm Records of Klamath County, Oregon, given as additional security for the above mortgage.

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