

75039

SUBORDINATION BY THE GOVERNMENT

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by William L. Gallagher and Nadine F. Gallagher of Klamath County, State of Oregon

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	11/15/77	11/15/77	Klamath County Clerk	M77	22267

AND Federal Land Bank (hereinafter called the "Lender") has agreed to loan \$86,000.00 to William L. Gallagher and Nadine F. Gallagher (hereinafter called the "Borrower") for the following purposes:
For the purchase of additional Real Estate.

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

See Attached Description

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 86,000 plus interest.
No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 4th day of October, 19 79 pursuant to delegated authority published in 7 CFR Part 1800.

WITNESS:

UNITED STATES OF AMERICA

BY Kenneth R. Wheeler
KENNETH R. WHEELER
Title County Supervisor
Farmers Home Administration,
U. S. Department of Agriculture.

(NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: P. O. Box 1328, Klamath Falls, OR 97601)

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STATE OF OREGON

COUNTY OF KLAMATH

ACKNOWLEDGMENT

On this 4th day of October, 1979, before me, the subscriber, a

Notary Public

Kenneth R. Wheeler

(Title of officer)

County Supervisor

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Klamath Falls, Oregon

the day and year aforesaid.

Susan E. Doig

SUSAN E. DOIG

(Signature)

Notary Public

(Title)



U.S. GPO:1977-0-765-006/1572

See attached description

FOR THE PURPOSE OF EQUITY BEST INTERESTS

WITNESSED BY

WITNESSED BY

2033

8300

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The following described real property in Klamath County, Oregon:

PARCEL 1

The East half of Southeast quarter and East half of West half of Southeast quarter, Section 19, Township 36 South, Range 12 East of the Willamette Meridian;

The Southwest quarter; North half of the Southeast quarter; Southwest quarter of Southeast quarter; and that portion of Southeast quarter of Southeast quarter lying Northwest of Klamath Falls-Lakeview Highway, all in Section 20, Township 36 South, Range 12 East of the Willamette Meridian;

The Northwest quarter of Northwest quarter; and that portion of the North half of Northeast quarter; East half of Northwest quarter and Southwest quarter of Northwest quarter lying Northwest of Klamath Falls-Lakeview Highway, all in Section 29, Township 36 South, Range 12 East of the Willamette Meridian;

The East half of Northeast quarter and Northwest quarter of Northeast quarter, Section 30, Township 36 South, Range 12 East of the Willamette Meridian;

The Northwest quarter Southwest quarter of Section 21, Township 36 South, Range 12 East of the Willamette Meridian;

Lots 1 and 2 and the East half of the Northwest quarter and the Southwest quarter of the Northeast quarter of Section 30, Township 36 South, Range 12 East of the Willamette Meridian;

That part of the Northwest quarter of the Southwest quarter of Section 29, Township 36 South, Range 12 East of the Willamette Meridian, lying Northwesterly of the Klamath Falls-Lakeview Highway;

The North half of the Southeast quarter of Section 30, Township 36 South, Range 12 East of the Willamette Meridian;

A tract of land located in the Southwest corner of the Northeast quarter Southwest quarter of Section 21, Township 36 South, Range 12 East of the Willamette Meridian, and more particularly described as follows: Beginning at the Southwest corner of said Northeast quarter Southwest quarter; thence East along the South line thereof 36 rods; thence North and parallel to the West line thereof 82 rods; thence West parallel to the South line thereof 36 rods to the West line thereof; thence South along the West line thereof 82 rods to the point of beginning.

PARCEL 2

Lots 3 and 4 and the E $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 30, Township 36 South, Range 12 East of the Willamette Meridian;

Lot 1 of Section 31, Township 36 South, Range 12 East of the Willamette Meridian;

The SE $\frac{1}{4}$ of Section 25, NE $\frac{1}{4}$ of Section 36, All in Township 36 South, Range 11 East of the Willamette Meridian;

An undivided 612/756ths interest in the E $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 36, Township 36 South, Range 11 East of the Willamette Meridian.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 4th day of October A.D., 19 79 at 3:18 o'clock P.M., and duly recorded in Vol. 479, of Mortgages on Page 23609.

FEE \$10.50

WM. D. MILNE, County Clerk

By Bernetha Shetch Deputy