75268	38-20/00 Vol. <u>79</u> Page <b>23966</b> MORTGAGE (Short Form)
Mortgagor(s): <u>Phil L. Hobson</u> <u>Patricia A. Hobson</u>	Address: <u>4208 Pepperwood Drive</u>
Borrower(s): <u>Phil L. Hobson</u> Patricia A. Hobson	Address: 4208 Pepperwood Drive
Mortgagee: United States National Bank of Oregon,	Klamath Falls, OR97601 Town and Country
1. Grant of Mortgage. By signing below, I'm mortg Klamath County, Oregon:	gaging to you, UNITED STATES NATIONAL BANK OF OREGON, this propert
C C C C C C C C C C C C C C C C C C C	hester, in the Countyyof Klamath, State of Oregon
and all buildings and other improvements and fixtures now or security for the debt described below. I agree that I'll be legal 2. Debt Secured This mortgage and sectors and s	r later located on it. I'm also assigning to you any future rents from the property
2. Debt Secured. This mortgage and assignment of collection costs attorneys' free (including	rents secures the payment of the principal, interest, credit report fee late chara
\$ <u>15,935.00</u> , dated <u>September 25</u> and payable to you, on which the last payment is due <u>Sept.</u>	.), and other amounts owing under a note with an original amount financed , 19 <u>79</u> , signed by <u>Phil L. and Patricia A. Hobson</u> , 19 <u>91</u> ,
	,(19~,
nd extensions and renewals of any length. The mortgage w	vill also secure future credit you may later give me on this property, and any otl
	and any other of the credit you may later give me on this property, and any other
<ul> <li>Ansurance, Liens, and Upkeep.</li> <li>3.1 I'll keep the property insured by companies</li> </ul>	6.3 If any co-borrower or I become insolvent or ban accept-
able to you with fire and theft, and extended coverage in	surance 6.4 If I've given you a false financial statement, or it haven't told you the truth about my financial situation, abo
The policy amount will be enough to pay the entire of	the security, or about my use of the money loaned;
cof the property, whichever is less despite any "op insurable	le value from any bank account any co-borrower or I may have at any
	ill have have coming from you; or
mitted Lien(s)": First National Bank	g "Per- a forfeiture on the property under any land sale contract, or a
3.2 I'll pay taxes and any debte that minute by	7. Your Rights After Default. After a default you will have
other than yours and the Permitted Lieps just described	d liens, at any time:
3.3 (11) also keep the property in good conditio repair and will prevent the removal of any of the improve	due and payable all at once without notice.
not done, you may do them and add the cost to the loss	h 3 are by this mortgage directly from any person obligated to pay i
interest at the highest rate charged on any of the	, with law.
the payments on the secured debt to include the accel	ount of and pay the amount received, over and above costs of collection
be a default under Section 6 and you may still use other	m will 7.5 You may use any other rights you have under the
4. Co-Owners or Transfers of there are envior	8. Satisfaction of Mortgage. When the secured debt is com
t it for more than one year or give it away without one	perty, mortgage for me to record.
tten permission first. If you give me your permission, it ict your mortgage or my responsibility to pay the debt secur mortgage	won't whenever I move You may give mo any notices he address in writing
5. Protecting Your Interest I'll do anything that many	10. Oregon Law Applies. This mortgage and the loan it secures
ecording fees and other fees and costs involved	Il pay
<ul> <li>Default. It will be a default:</li> <li>6.1. If you don't receive any navment on the dual</li> </ul>	I agree to all the terms of this mortgage.
6.2 If I fail to keep any agreement I've made in	
trust deed, or other security document that converse	$\sim \sim $
the debt secured by this mortgage;	
ATE OF OREGON	
inty of Slamath Ss. 19	
Personally approach the	- <u>Classender 25</u> , 19-19
Personally appeared the above named	voluntary act.
Bétoremp	The second
	Notary Public for Oregon
691_1077_1 C (Use with Note 51-3666 on Reg. Z Loans)	My  commission expires:  12 - 18 - 89

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## (Short Form) MORTGAGE

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Botrow dr (2) Phil L. Hobson <u>Phil L. Fobson</u> Patricia A. Nobson

Mortgagoris

4203 Pepperson, brive aleach Fall Alexach Falls, CK 97601

adam and Country United States Manchal Bank of Organ, Mortgages Threath Falls, OPPrent Putricia A. Hobson Wiggi vari A208 Perperados Drive

Grant Di Mongege, DV agang bolov, Fri normegna o Ver, UNITED FIATES AATIONAL AASK OF DALLEN Property in Ulanoch PICA CP

Lot 15, Block 5, Tract No. 1025, Winchester, in the Countryof Klamath, State of Orefon

collection, costs, afficiencys, frees uncluding any on appeals), and other amounts dwing under a non-with in a non Debt Secured. This nothers and resignment of rents secures the payment of the principal storest draft court for inte charges S' security for the debridescribed below. Lagree that, I'll be legally bound by eil the terms stated in this mortuage and all bolidings and other improvements and fixtures now or later located on it. This also are the year and to be readed to propary as

and extensions and renewals of any lengths. The mortlage will also secure induce or diff you may larer give me or this property, and any other

Insurance, Liens, and Cpkoap, :3

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initied Lienday's Prest Natannal Bank your standard loss payable andorsements No one but you hav a simular provision is that policy . The framere policies will have ciotitue property, whichever a less, despite any "co-morance" or referenting QVMP9 on the debt arcund by the morigage of the interaction value The policy emount will be security to pay the citize amount

4.2.2.11 Day rake, and any debit that might become 4 for on the property, and will skep it free of mortigers and rens other than your end the Permitted Liens list described.

the sector of the morigage. You may necesse the amount of the payments on the sector debring necesses the amount of the payments on the sector debring, any failure to do them will be a default under bestion 6, and you may still be other right. roper and stimulation the protect orbit, the transformed to the list Spectron 3 are 3.46. It says of these transformed to the list Spectron 3 are not done, you may do them and and the cost to the loan. They the cost, of your define these transformed you are, which here cost, of your define these transformed are any of the induce that are independent to the star metabolis. You may independ the amount of the cost, of the star metabolis. You may independ the amount of 2.3 (1) also accelerate property in good, condition, and rupple and will proven the raineral of any of the improvements

this mortgens stleet your mortgoe of my reponsibility to ney the dibt secred by 4. Co-Owners of Eminiation 1 there are any theory are of the property they are all studied, this montgage. Fugarit set the property contributions than one vest on over naivery witheout getting your written permission inst. If you, elve one your permission, it would sifect your montaneous in a montaneous his count for white any other and the sifect work montaneous in a montaneous his count for white any other and the sifect work montaneous in a montaneous his count for white any other and the source of the montaneous his count for any other and the source of the montaneous his count for any and the source of the source of

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