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1 T/A=38-20281-S	
THE MORTGAGOR,	Fee 58.00
en e	SE and LENA M. MORSE, Husband and Wife epresented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.030, the follow-
	State of Oregon and County of A amath
7, Block 1, COUNTRY_G	ARDENS, in the County of Klamath, State of Oregon.
승규님 밖에 야 하는 것은 것은 것을 것 같아요. 이번 것은 것은 것은 것은 것은 것은 것을 것을 것을 것을 것을 것 같아.	a ₄ of October,1979 W. D. HIBE (Lanat) Cleve
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Beiser nie gestern 1.25 bit og synta. Frank	the encounted may written analysis and a structure of the second structure of
ther with the tenements, heriditam othe premises; electric wiring and ilating, water and irrigating systems rings, built-in stoves, ovens, electric alled in or on the premises; and any acements of any one or more of the t, and all of the rents, issues, and p ecure the payment of Fifty The	tents, rights, privileges, and appurtenances including roads and easements used in connection fixtures; furnace and heating system, water heaters, fuel storage receptacles; plumbing screens, doors; window shades and blinds, shutters; cabinets, built-ins, linoleums and floc sinks, air conditioners, refrigerators, freezers, dishwashers; and all fixtures now or hereafter shrubbery, flora for timber, now, growing or hereafter planted or growing thereon; and an foregoing litems; in whole or in part, all of which are hereby declared to be appurtenant to the rofits of the mortgaged property. OUSAND and NO/100
ecure the payment of <u>Fifty Th(</u>	thereon, evidenced by the following promissory note:
ecure the payment of <u>Fifty Th(</u>	ousand and no/100 Dolla
ecure the payment of <u>Fifty The</u> 0,000,00, and interest t	ousand and no/100 Dolla thereon, evidenced by the following promissory note:
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I promise to pay to the STA initial disbursement by the State of different interest rate is establishes States at the office of the Director s. 297.,00===================================	Dolla thereon, evidenced by the following promissory note: DENTE OF OREGON Eifty. Thousand and no/100
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- Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of the advances to bear interest as provided in the note; principal, each of the mortgage, against loss by fire and such other hazards in such a mount as shall be satisfactory to the mortgage, to deposit with the mortgage all such company or companies and in such an amount as shall be satisfactory to the insurance shall be made payable to the mortgage; insurance shall be kept in force by the mortgagor in case of foreclosure until the period of redemption expires; STOG

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- contradies and ut such an impoint of shall be
- The mean of the start of the second s 8.
- 9. Not to lease or rent the premises, or any part of same, without written consent of the mortgagee;
- To promptly notify mortgagee in writing of a transfer of ownership of the premises or any part or interest in same, and to furnish a copy of the instrument of transfer to the mortgagee; a purchaser shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer; in all other respects this mortgage shall remain in full force and effect. 10.

The mortgagee may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note shall draw interest at the rate provided in the note and all such expenditures shall be immediately repayable by the mortgagor without demand and shall be secured by this mortgage.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes other than those specified in the application, except by written permission of the mortgagee given before the expenditure is made, shall cause the entire indebtedness at the option of the mortgage to become immediately due and payable without notice and this mortgage subject to forcelosure.

The failure of the mortgagee to exercise any options herein set, forth will not constitute a waiver of any right arising from a reach of the covenants. breach

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgage shall have the right to enter the premises, take possession, collect the rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee shall have the right to the appointment of a receiver to collect same.

The covenants and agreements herein shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

It is distinctly understood and agreed that this note and mortgage are subject to the provisions of Article XI-A of the Oregon Constitution, ORS 407,010 to 407.210 and any subsequent famendments thereto and to all rules and regulations which have been issued or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions of ORS 407.020. WORDS: The mascular shall be deemed to include the feminine, and the singular the plural where such connotations are applicable herein and at array of an averaging of the plural states of an averaging of the plural states of a states of a states of the plural s

The sum date of the list resident shall be on ar before November (1), 2009-

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Edward DI Morse EDWARD D. MORSE

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County of Klamath

Before me, a Notary Public, personally appeared the within named Edward D. Morse and

Lena M. Morse , his wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

WITNESS by hand and official seal the day and year last above written.

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FROM

STATE OF OREGON

County of

iniotiny 流言

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Klamath

C. PUBLIC

My Commission expires 11/2

MORTGAGE

P23537 TO Department of Veterans' Affairs 55

I certify that the within was received and duly recorded by me in ____Klamath____ County Records, Book of Mortgages,

Page 24398 on the 16th day of October, 1979 M. D. MILNE Klamath County Clerk No. M79

Dernetha Atts CUENCE IN THE COURT OF CONTINUES By

Filed October 16, 1979 a man Divisor of October at o'clock 3:40 PM (1909)

County FD Klamath MOK2F SUG FRUN A By MADernetha rets chi Deputy.

LIAfter recording return to: DEPARTMENT OF VETERANS' AFFAIRS Control Services Building LIA Salem, Oregon 97310-2 Form L-4 (Rev. 5-71)

Fee \$7.00 NOTE AND WORTENGE

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