

TRUST DEED

4th

day ofOctober

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Transamerica Title Insurance Co.

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property of Klamath County, Oregon, described as: Block 20, Tract 1113, OREGON SHORES, UNIT #2, in the office of the County Clerk, Klamath County, State of Oregon.

2975 1. COAST GUARD

[illegible]

1KQ21 DEED

DO NOT WRITE IN THESE SPACES

100

TO HAVE AND TO HOLD the above described premises together with all and singular the tenements, hereditaments and appurtenances to
or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection
with said real estate to the said grantee, his heirs and assigns forever, together with the sum of TWO THOUSAND SIX HUNDRED FOUR AND 86/100 Dollars, with interest
on the above described sum of money according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the
payment of principal and interest hereof, if not sooner paid, to be due and payable October 10, 1986.
The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of the
sums due and payable.
The above described real property is not currently used for any other purpose.

[illegible]

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) not for business or commercial purposes other than agriculture.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the disclosures "MUST" comply with the Act and Regulation by making required the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. (If the signer of the above is a corporation use the form of acknowledgment opposite.)

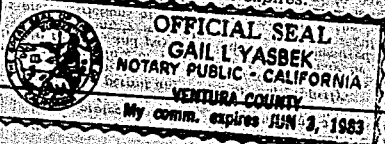
James A. Cowan
Bonnie L. Cowan

STATE OF OREGON, County of VENTURA
OCTOBER 11, 1979

Personally appeared the above named
James A. Cowan and
Bonnie L. Cowan

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me, Notary Public for Oregon / California
My commission expires:



STATE OF OREGON, County of ss.
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Personally appeared each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me, Notary Public for Oregon
My commission expires: (OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE
To be used only when obligations have been paid.
TO: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: 19

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881-1)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

James A. Cowan and
Bonnie L. Cowan
John E. Eggleston and
Elizabeth A. Eggleston

AFTER RECORDING RETURN TO
Mr. and Mrs. John E. Eggleston
13 LaLoma
Newbury Park, Ca. 91320

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 18th day of October, 1979, at 3:40 o'clock P.M., and recorded in book 179 on page 24590 or as file/reel number 75656.

Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk

Title
By Berntha H. H. Deputy

Fee \$7.00