

and

WITNESSETH:

in

Lot 15, HARRIMAN PARK, Klamath County, Oregon, according to the
duly recorded plat thereof.

LK021 DEED

DIVIDE OF OBECOV

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FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of FOUR THOUSAND & no hundreds Dollars, with interest

sum of the above sum of money, together with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable October 1, 1984, on which the final installment of said note becomes due and payable.

The above described real property is not currently used for agricultural, timber or grazing purposes.

To protect the security of this trust deed, grantor agrees:

11-1-23 To: Complete or restore promptly, and in good and workmanlike manner any building or improvement which may have been damaged or destroyed thereon, and pay for the same, and for the cost of all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property; if the beneficiary so requests, to join in executing such financing statements pursuant to the Uniform Code of Sales Act as the beneficiary may require; and to pay, or to cause to be paid, in the civil Code as the beneficiary may require, all the costs of all lien searches made by proper public office or offices, or by duly authorized persons, or otherwise, for the purpose of ascertaining all liens and claims including those past due and unpaid, and apply the same to the lien and claims, and expenses of operation and collection, including reasonable attorney's fees, and costs of collection, and the recitals therein of any matter which may be conclusive proof of the truthfulness of the statements herein for any of the services mentioned in this paragraph shall be not less than \$5.

10. To provide and continuously maintain insurance on the building, now or hereafter erected on the said premises against loss or damage by fire and such other hazards as the beneficiary may from time to time require, in an amount not less than \$100,000.00, written in policies acceptable to the beneficiary, with loss payable to the latter; all companies acceptable to the beneficiary shall be delivered to the beneficiary as soon as insured; policies shall not be delivered to the beneficiary as soon as insured; and the grantor shall fail for any reason to procure any such insurance and to deliver said policies to the beneficiary at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said building, the beneficiary may procure the same at grantor's expense. The amount collected under any fire or other insurance policy may be applied by beneficiary upon any indebtedness secured hereby, and in such order as beneficiary may determine. The application of beneficiary the entire amount so collected, or any part thereof, may be released to grantor. Such application or release shall not cure, or waive any default, or notice of default hereunder or invalidate any act done pursuant to such notice.

[illegible]

6. To pay all costs, fees and expenses of this trust including the cost of title search as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation and trustee's and attorney's fees actually incurred.

[illegible]

It is mutually agreed that:

[illegible]

pensation, principal or interest thereon shall be paid from time to time upon written request of beneficiary; payment of its fees and presentation of this deed and the note or trust or of any action or proceeding in which grantor, beneficiary or trustee may become involved shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon, or the United States or the United States or any agency thereof.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON, (California)

County of Los Angeles
October 15, 1979

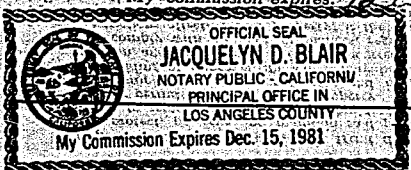
Personally appeared the above named Leonard Park and Agnes Park

and acknowledged the foregoing instrument to be their voluntary act and deed

Before me, Jacquelyn D. Blair

Notary Public for Oregon, California

My commission expires 12-15-1981



STATE OF OREGON, County of _____) ss.

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Personally appeared _____ and

_____ who, being duly sworn,

each for himself and not one for the other, did say that the former is the

_____ president and that the latter is the

_____ secretary of _____

_____ a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal

of said corporation and that said instrument was signed and sealed in behalf

of said corporation by authority of its board of directors; and each of

them acknowledged said instrument to be its voluntary act and deed.

Before me, _____

Notary Public for Oregon

My commission expires _____

(OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____ Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said

trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of

said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you

herewith together with said trust deed) and to convey, without warranty, to the parties designated by the terms of said trust deed the

estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19 _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881-1)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

RECORDED BY REC
FOR 12 NOV 1979

Grantor

Beneficiary

AFTER RECORDING RETURN TO

Frontier Title & Escrow Co.
2938 S. Sixth Street
Klamath Falls, Oregon

SPACE RESERVED

RECORDED FOR

RECORDER'S USE

RECORDED

RECORDED

RECORDED

RECORDED

RECORDED

RECORDED

STATE OF OREGON

County of Klamath

I certify that the within instru-

ment was received for record on the

19th day of October, 19 79,

at 3:03 o'clock P.M., and recorded

in book M79 on page 24672 or

as file/reel number 75710,

Record of Mortgages of said County.

Witness my hand and seal of

County affixed.

Wm. D. Milne

County Clerk

By Bernice H. Hetch Deputy

Fee \$7.00