

HOME REMODELING LOAN
75949

First Federal Savings & Loan Association
Klamath Falls, Oregon

Vol. 79 Page 25169
INSTALMENT NOTE & MORTGAGE

Loan No. 32-00115

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth here-in as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at _____ percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$ _____
Down Payment \$ _____
Principal Balance \$ 1,200.00
Service Charge \$ 234.96
Time Balance \$ 1,434.96
Number of Payments 36
Monthly Payments \$ 39.86
First Payment Due December 8th, 1, 1979

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

4364 Summers Lane Klamath Falls, Klamath Oregon
Street City County State
and more specifically described as:

SEE ATTACHED

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

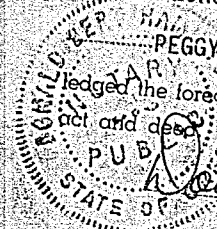
I HAVE RECEIVED A COPY OF THIS DOCUMENT

George E. Willis
BUYER (Mortgagor-Obligor)

State of Oregon } ss. Date October 22, 1979
County of Klamath }

Personally appeared the above named _____
GEORGE E. WILLIS and _____

PEGGY L. WILLIS and acknow-
ledged the foregoing instrument to be their
act and deed. Before me:



Donald Bert Hamilton
Notary Public for Oregon

My Commission Expires: 3/24/81

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Peggy L. Willis
BUYER (Mortgagor-Obligor)

STATE OF OREGON
County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book _____ on page _____
Record of Mortgages of said County.

Witness my hand and seal of County affixed.

County Clerk-Recorder
By _____ Deputy

A tract of land located in the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin located North 0° 21' West a distance of 533.1 feet and West a distance of 30.0 feet from the Southeast corner of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, said point being on the West boundary of Summers Lane; thence North 0° 21' West along the West boundary of Summers Lane 100.0 feet to an iron pin; thence West 145.2 feet to an iron pin; thence South 0° 21' East 100.0 feet to an iron pin; thence East 145.2 feet, more or less, to the point of beginning.

*Klam. 1st Fed.
540 Main
K Falls, Or.*

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath First Federal Savings & Loan
this 25th day of October A. D. 1979 at 3:13 o'clock P.M., on

Filed for record in Vol. M79, of Mortgages on Page 25169

Wm D. MILNE, County Clerk.

By Bernita H. Tack

Fee \$7.00.