FORM No. 908 SUBORDINATION AGREEMENT.	-759	STEVENS-NESS LAW PUBLISHING CO., PORTLO B. C.F. J.
and a second		Vol.m79 Page salt to
		Bh October 1979
THIS AGREEMENT, Made and enter	BONNY JO THOM	AS, husband and wife
THIS AGREEMENT, Made and enter DAVID D. THOMAS an by and between DAVID D. THOMAS an hereinafter called the first party, and EDWA	RD E BARRON ar	nd GWEN C. BARRON, husband and
hereinafter called the first party, and hereinafter called the second party; WIT NE	the second of the second se	County Afrized.
	78	WILLOSS INY HAND AND SCAL OF
being the swner of the follo	wing described property	v in Klamathin County, Oregon, to-wit:
	A CONTRACTOR OF A DATA	- Record of -
SEE LEGAL DESCRIPTION MARK	ED EXHIBIT "A"	ATTACHED HERETO AND BY
THIS REFERENCE MADE A PAR	T HEREOFSING.	at o'clock W, and recorded in book. on fage or es
	SPACE, REAERVED	at of fort M out most i
Construction of the second		ment was received for record on the
	والمستعبر	T certify that the within prime-
	A Carlos Carlos	County of
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AGREEMENT		STATE OF OREGON,

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act of Sale

E - Recorded on	September 20 M78 at note 21	239 _{thereof} or as file/re	el number	security agreement or otherwise) 000.00, which lien was 1 a math (indicate which);
⊊Filed -on		19, in the office of	the	
≥8.	-to-out in the office of	the Oregon 2	Statewh	ere it bears the No
- and in the of	fice-of-the	(State Title)	te which) Note	Comty, Oregon
Reference to the doc	ument so recorded or file	ed hereby is made. The	first party has never s	old or assigned his said lier d the debt thereby secured when of the property above n to be secured by the said (bereingther called the

present owner's (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

second party's, lien), upon said property, and to be repaid within not more than 10

To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to, subordinate first sparty's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan

aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aloresaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within 30 days after the date hereof, this subordination agreement shall be null and void and of no force or effect you expires

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the leminine and the neuter, and all grammatical changes shall be supplied to cause this agreement 'to 'apply, to corporations' as well'as to individuals. Cir No (nutath, set, and 'deed', helora we

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused, its corporate, name, to be signed and its corporate seal, to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

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STATE OF OREGON County of Klamath

October=29,19 79

poration Sersonally appeared the above named in Disclored ... Device the day and Down in the day and Direct above named in the day and Direct above and a the master of the power of the bound of the power of the bound of the day and the day and the power of the bound of the boun IA MILMESS MHEREOF the inderstified has hereitive set his hand and seat. If the understand is a cot-a and acknowledged the foregoing instrument to be summer wells. voluntary act and deed. Before me: the masching includes the tempine and the menter and all by manced the part of the second to mise the first second well the superstance and the menter and all by manced the second of the second to mise the first second well the superstance and the menter and we we well second of the second to mise the first second well the superstance and the menter and we we well the second of the second to mise the first second well the superstance and the menter and we were well the second of the second to mise the first second to the second second to the second of the second of the second of the second of the second second to the second sec

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and superior to that of the first party provided always, however, that it second party's said lien is not duly filed or represented or an approacher financing statement thereon duly filed within 30 days after the date hereot, the sub seried in **Decousing isobeated** (1) as the new received and for the purpose of inducing the second party as above set torns. **ACTATE OF OF RECOVE** for value received and for the purpose of inducing the second party is and rest in an the additional induced for the purpose of inducing the second party is above the four and the purpose of inducing the second party is and rest in an induced for the purpose of inducing the second party is an assored in the purpose of inducing the second party is above the formation in the second party is and shall always be subject and subordinate to the formation in an distribution of the party second party is and rest in the formation in the second party is and shall always be subject and subordinate to the formation in the formation in the second party is and shall always be subject and subordinate to the formation in the formation in the second party is an other and in the second party is and that second party is and introduce the second party is and the formation in the second party is an other and the second party is an other and the second party is an other and the second party is an other and the second party is an other and the second party is an other and the second party is an other second party is an other and the second party is an other second pa request (Personally appeared to a sum you to the new mont to be taken by the second burth as applies set for us,

to induce the second party to make the loan last mentioned, the first party heretofore has agreed and com-2. Who, being, duly, sworn, did, say, that, he is the parasistration por more chan-

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a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument, was, signed, and sealed, on behalt of said corporation by, authority, of, its Board of the Directors; and he acknowledged said instrument to be its voluntary, act, and deed. Before me: epi (usic), sechied Reference to the document so recorded or filed herdby is made. The first party has never sold or assigned ins said hen

SEAL) WEET H - POSTE- (NO THTA FOR - MO Notary Public for Oregon.

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State and a statement of the office of the Oregon Department of Moior Vehicles.

County, Greson-where it teats the inclusion No...... satindicate which (indicate w/dcb))

(herein culled the first purity's field) on sold described property to secure the sum of \$ 60,000, which lien star County, executed and delivered to the first party his certain. Contract of Sale

SUBORDINATION STATE OF OREGON, AGREEMENT SS. County of I certify that the within justrument was received for record on the (DON'T UBE THISday of THIS REFERENCE MADE A PART HEadingsourne ..., 19....., SPACE: RESERVED at..... ...o'clock......M., and recorded IARKED Funger IN conv SEN TECVT DESCRIBLIN ...on page .. WMD P Record of following described property in of said Conny, Orefor, to with OAFIER RECORDING RETURN TO A DIE SC 10 18 % Vetalled the second party. W.I Witness my hand and seal of NEZSETH County affixed. er celled the Net party, and pr won Attin Bylas Enclyony DWARD E BARRON and CWENCE. BARRON, husbayd and Fand BOANY JO THOMAS THIS AGREEMENT, W Vicpang and 'Recording Officer. By... LOULD -TOON IN AN STRUCTURYTION TWEETHER 口的从小别们 155 C 110 Dinter W.



EXHIBIT "A"

A portion of Tract 68, FAIR ACRES SUBDIVISION #1, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the South line of said Tract 68 which is West 30 feet and North 0° 11' East 30 feet from the corner common to Sections 35 and 36, Township 38 South, Range 9 East of the Willamette Meridian, and Sections 1 and 2, Township 39 South, Range 9 East of the Willamette Meridian; thence North 0° 11' East parallel with the East line of said Tract 68, a distance of 80 feet; thence West a distance of 75.25 feet; thence South 0° 11' West a distance of 80 feet to the South line of said Tract 68; thence East along said South line a distance of 75.25 feet to the point of beginning.

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