Vol.<u>m 79</u> Page 26081 - 🖓 76513 SN , 19. (1., between Cloyd L. Briley, married, 15752 Septo, Sepulveda, California 91340 , hereinafter called the seller, and Wesley J. Naber and Dirlene Maber, marriad, 511 Dobbie Street Newbury Park, California , hereinafter called the buyer, WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the seller agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following de-

Township 35 South, Range 10 East, W.M. Section 17: North 2 of NW4 - NW4 - SW1. (5 Acres) Louise 15 million of the specie building

REAL ESTATE

CONTRACT

FORM No. 706

Monthly Payments (Individual or Corporate) (Truth

SUBJECT TO: Reservations and restrictions of record, easements and rights of way of record and those apparent on the land.

for the sum of One Thousand Nine Hundred Seventy-Five *** Dollars (\$1,975.00 (hereinafter called the purchase price), on account of which Two Fundred er no/00************ Dollars (\$ 200.00) is paid on the execution hereof (the receipt of which is hereby acknowledged by the Dollars (\$ 20.00) each, including 75 interest per annum on the deferred balance. All monies owing, due and payable 10 yrs from date of contract payable on the 15th day of each month hereafter beginning with the month of June _____, 19.71, and continuing until said purchase price is fully paid. All of said purchase price may be paid at any time; May 15, 1971 until paid, interest to be paid concurrently and * being included in the minimum monthly payments above required. Taxes on said premises for the current tax year shall be pro-

rated between the parties hereto as of the date of this contract.

arrants to and covenants with the seller that the real property described in this contract is

The buyer shall be entitled to possession of said lands on <u>HPV</u> 19.7.7. And may retain such possession so long as the is not in delauli under the terms of this contract. The buyer agrees that at all times he will keep the buildings on said premises, new or hereafter erected, in good condition and repair and will not suffer or permit any waste or strip thereol; that he will keep said premises here from mechanics and all other liens and save the selfer harmless thereform and reimburse selfer to all costs and attorney's lees incurred by him in delending against any such liens; that he will pay all taxes hereafter levied against said property, as well as all water rents, public charges and municipal liens which here-alter lawluly may be imposed upon said premises, all promptly before the same or any part thereof become past due; that a buyer's sepres, he will insure and keep insured all buildings now or hereafter rected on said premises against loss or damage by fire (with extended coverage) in an amount -

The seller agrees that at his expense and within. 30. days from the date hereof, he will lurnish unto buyer a title insurance policy in suring (in an amount equal to said purchase price) marketable tille in and to said premises in the seller on or subsequent to the date of this agreement, save and except the usual printed exceptions and the building and other restrictions, and easements now of record, if any. Seller also agrees that when said purchase price) the usual printed exceptions and the building and other restrictions, and easements now of record, if any. Seller also agrees that when premises in les simple unto the buyer, his heirs and assigns, free and clear of charge ement, he will deliver a food and sufficient develoconveying said purchase, price is the view of and said premises in the same of and the buyer, his heirs and assigns, free and clear of encumbrances as of the date hereof and irestrictions and the area, numicipal liens, water rents and public charges on assumed by the buyer and lurther excepting all liens and encumbrances created by the buyer or his assigns.

Jiens, water rents and public charges so assumed by the buyer and lutther excepting all liens and encumbrances created by the buyer or his assigns. And it is understood and agreed between said parties that time is of the essence of this contract, and in case the buyer shall lail to make the baove required, or any of them, punctually within ten days of the time limited therefor, or lail to keep any agreement herein contained, then the seller at his option shall have the following rights: (1) to declare this contract null and void, (2) to declare the whole unpaid principal balance of and principal balance of the buyer as against the seller at his option shall have the following rights: (1) to declare this contract null and void, (2) to declare the whole unpaid principal balance of a real principal balance of the buyer as against the seller hereunder shall utterly cease and determine and the right to the buyer as against the seller hereunder shall utterly cease and determine and the right to any eretify or any other act of said seller to be performed and without any right of the buyer of return, reclamation or compensation for moneys paid of account of the purchase of said performed and without any right of the buyer of return, reclamation or compensation for moneys paid of account of the purchase of said performed and without any right of the buyer the right south a parter to said seller at the agreed and reasonable rent of said performed in the said seller, in case of such delault. And the said seller, in case is out dated to be retained by and blong to such adversal, without any process of law, and take immediate possession thereof, together with all the improvements and appurtents thereafter, to case of such delault. Any process of law, and take immediate possession thereof, together with all the improvements and appurtenances thereafter. The bayer of the relative and such adversal account of the purchase of said seller to be associated at any time thereafter, to case of such delault. And the said seller to

The buyer further agrees that failure by the seller at any time to require performance by the buyer of any provision hereof shall in no way affect right hereunder to enforce the same, nor shall any waiver by said seller of any breach of any provision hereof be held to be a waiver of any suc-ling breach of any such provision, or as a waiver of the provision itself.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 1,975.00 OHowever, the actual consid-

IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; if either of the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers duly authorized thereunto by order of its board of directors.

Merlig) moleriand Varlene Nation X. Cloyd & Briley Sesley J. M. Dar & Erlene Maber /Cloyd L. Briley "Delete, by lining out, whichever, phrase and whichever, warranty. (A) or. (B) is not applicable. If war-ranty (A) is applicable, Stevens-Ness Form No. 1308 or similar MUST be used for disclosures under the Truth-in-Lending Act and Regulation Z unless the contract will become a first lien to finance the purchase of a dwelling in which event use Stevenis-Ness Form No. 1307 or similar. NOTE: The sentence between the symbols (), if not applicable, should be deleted; see Oregon Re-vised Statutes, Section 93.030. (Natarial acknowl-edgment on revers). STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the <u>5th</u> day of November A.D., 19 79 at 1:58 o'clock P_M., and duly recorded in Vol_<u>M79</u>

_on Page 26081 Deeds

\$3.50 FEE.

of

WM. D_MILNE, County Clerk By Dernsthan Akeloth Denuity