HOME REMODELING LOAN

Vol. 79 Page 26208 INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association 76594

Klamath Falls, Oregon

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

gon	Loan No. 3:2-00116
Cash Sale Price	· · · · \$
Down Payment	S
Principal Balance	<u>\$ 1,700.00</u>
Service Charge	<u>\$ 571.00</u>
Time Balance	\$ <u>2,271.00</u>
Number of Payments	60
Monthly Payments	\$ <u>37.85</u>
First Payment Due Dec.	<u>15 1, 1979</u>

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

Š,	820	Cali	fornia	a Avenu	le K	lamath	Falls	3	Klam	ath	C	regon
		Stree	t said said Said said			City			- Co	unty		State

and more specifically described as:

Lot 8, Block 106, Buena Vista Addition to the City of Klamath Falls, County of Klamath, State of Oregon.

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mort-gage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

ER (Mortgagor-Obligor) JOHN C. BROCK SS.

State of Oregon County of Klamath

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07

Date 11/5/79

Personally appeared the above named

John C. Brock and Elvira E. Brock

and acknow-

Y A. RY ledged the foregoing instrument to be their act and deed -Before me:

> san K. Karoc inner Notary Public for Oregon

My Commission Expires: 12-6-8/

I HAVE RECEIVED A COPY OF THIS DOCUMENT BUYER (Mortgagor-Obligor) ELV BROCK STATE OF OREGON SS. County of Klamath I certify that the within instrument was received for record on the 7th day of November 19 79, at 10:18 Bock A.M., and recorded in book M79 on page 26208 Record of Mortgages of said County. Witness my hand and seal of County affixed. Wn. D. MIlne County Clork-Recorder

By Derustha stoch Fee \$3.50

Return to Klamath First Federal

Deputy