

MEMORANDUM OF CONTRACT

BE IT REMEMBERED, that on the 29th day of October, 1979, DELOS B. PARKS, JR. and JOANNE PARKS, Husband and Wife, and EDWARD R. ZAROSINSKI, Trustee, Edward R. Zarosinski Pension & Profit Sharing Trust, as SELLERS, did enter into a contract with E. J. CLOUGH III, a single man, as BUYER, conveying the following described real property from DELOS B. PARKS, JR. and JOANNE PARKS, Husband and Wife, and EDWARD R. ZAROSINSKI, Trustee, Edward R. Zarosinski Pension & Profit Sharing Trust, as SELLERS, to E. J. CLOUGH III, a single man, as BUYER, more particularly described as follows:

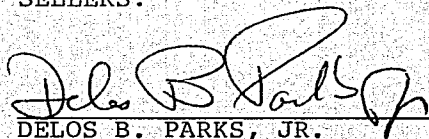
Lot 18 (except and excluding the North 1.51 feet) and Lots 19, 20 and 21, Block 18, Railroad Addition to the City of Klamath Falls, County of Klamath, State of Oregon.

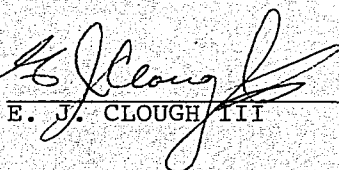
SUBJECT TO: A reservation by the SELLERS reserving unto themselves any and all rights to receive power or material reimbursement for the failure to supply power from Pacific Power & Light Company, or its predecessors or successors; and all easements, restrictions and rights-of-way of record and those apparent on the land.

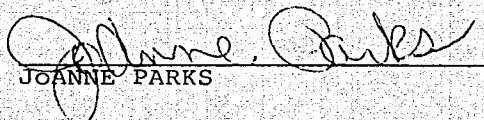
The true and actual consideration paid for this transfer, stated in terms of dollars, was \$45,650.00.

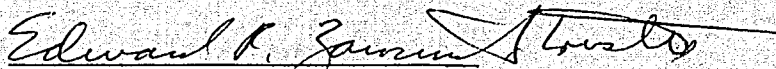
SELLERS:

BUYER:


DELOS B. PARKS, JR.


E. J. CLOUGH III


JOANNE PARKS


EDWARD R. ZAROSINSKI, Trustee,
Edward R. Zarosinski Pension
& Profit Sharing Trust

26266

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared before me on this 29th day of October, 1979, the above named DELOS B. PARKS, JR. and JOANNE PARKS, Husband and Wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Donna L Rogers
Notary Public for Oregon
My Commission Expires: 6/28/81

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared before me on this 29th day of October, 1979, the above named EDWARD R. ZAROSINSKI and acknowledged the foregoing instrument to be his voluntary act and deed.

Donna L Rogers
Notary Public for Oregon
My Commission Expires: 6/28/81

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared before me on this 6 day of November ~~October~~, 1979, the above named E. J. CLOUGH III and acknowledged the foregoing instrument to be his voluntary act and deed.

Cynthia M. Owens
Notary Public for Oregon
My Commission Expires: 5/2/80

AFTER RECORDING RETURN TO:

Parks & Ratliff, Attorneys
228 North Seventh Street
Klamath Falls, OR 97601

SEND TAX STATEMENTS TO:

Mr. E. J. Clough III
929 Pacific Terrace
Klamath Falls, OR 97601

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

on this 7th day of November A.D. 1979
at 4:36 o'clock P M, and duly
recorded in Vol. M79 of Deeds
Page 26265

Wm D. MILNE, County Clerk

By James H. Heloch Deputy

Fee \$7.00