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MODIFICATION OF MORTGAGE Vol. <u>79</u> Page 26305

1	THIS AG	REEMENT	made and a	ntered into th		신간 영화 전 다 영국 공식			
1	영양한 동물 위 전통 문화		made and e	intered into th	is <u>2nd</u>	day of	Novembe	r . 19	70
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hereinafter called the "Mortgagor", and WESTERN BANK, Coos Bay, Oregon, an Oregon banking corporation, hereinafter called the "Mortgagee":

WITNESSETH: On or about the <u>2nd</u> day of <u>May</u>, 19 79, the Mortgagor(s) did make, execute and deliver to the Mortgagee their certain promissory note in the sum of 32,000.00, payable in **monthly** installments with interest at the rate of <u>12.00</u> % per annum. For the purpose of securing the payment of said promissory note, the Mortgagor(s) did make, execute and deliver to the Mortgagee, their certain mortgage bearing date of <u>May 2</u>, <u>19 79</u>, conveying to the Mortgagee therein named the following described real property, situate in the County of <u>Klamath</u>, State of Oregon, to-wit:

Lot 10, Block 5, THIRD ADDITION TO MOYINA, Klamath County, Oregon.

which mortgage was duly recorded in the Records of Mortgages of said county and state...

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of <u>Thirty Two Thousand and no/100ths</u> described <u>one</u> (\$ 32,000.00) DOLLARS each; <u>plus</u> <u>duarterly</u> (\$ 32,000.00) DOLLARS each; <u>plus</u> <u>interest of the unpaid balance at the rate of 12.00 % per annum. The first installment shall be and is payable on the <u>31st</u> day of <u>January</u>, <u>19 80</u>, and <u>a like installments of principal and interest if not sooner paid, shall be due and payable on the <u>30th</u> day of <u>April</u>, <u>19 80</u>. If any of said installments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the Mortgagee or its successors in interest, become immediately due and payable without notice.</u></u>

Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said promissory note and mortgage shall be and remain in full force and effect, with all the terms and conditions of which the mortgagor(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Mortgagor(s) have hereunto set their hand(s) and seal(s) and the Mortgagee has caused these presents to be executed on its behalf by its duly authorized representative this day and year first herein-

<u>rge F. Crains</u> Sr.

Return to: Western Bank, Klamath Falls Branch P. O. Box 669, Klamath Falls, OR *137 2-75 97601

Lucile Crain

Khamath Falls Branch Western Bank By

STATE OF OREGON FORM NO. 23 - ACKNOWLEDGMENT STEVENS-NESS LAW PUB. CO.: PORTLAND. ORE County of Klamath before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within 26316 named ... George F. Crain, Jr. and Jimmie Joyceen Crain and George F. Crain, Sr. and known to me to be the identical individual...s described in and who executed the within instrument and IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written. marshaic Notary Public for Oregon. My Commission expires 2-9-82

TATE OF OREGON; COUNTY OF KLAMATH; & and at request of <u>Mestern Bank and Andrews</u> .us <u>8th</u> day of <u>November</u> A. D. 19<u>79</u> al<u>1:5</u> clock A. M., an

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General Andrew Strates 5. MARTINGLEONA

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