

77062 HOME REMODELING LOAN

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INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association

Klamath Falls, Oregon

Loan No. 32-00118

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT DUE beginning on the date set forth here-in as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at _____ percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$ _____
Down Payment \$ _____
Principal Balance \$ 2,000.00
Service Charge \$ 259.84
Time Balance \$ 2,259.84
Number of Payments 24
Monthly Payments \$ 94.16
First Payment Due December 30 1979

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

5210 Mason Lane Klamath Falls Klamath Oregon
Street City County State

and more specifically described as:

Lot 8, Block 4, Green Acres, in the City of Klamath Falls, County of Klamath, State of Oregon.

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Charles R. Medill
BUYER (Mortgagor-Obligor) **CHARLES R. MEDILL**

State of Oregon } ss. Date **11/16/79**
County of Klamath }

Personally appeared the above named _____

CHARLES R. MEDILL and MARY DIANE

MEDILL and acknow-
ledged the foregoing instrument to be **their**
act and deed. Before me:

Susan K. Karsch
Notary Public for Oregon

My Commission Expires: 12-6-81
Return: Klamath First Federal

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Mary Diane Medill
BUYER (Mortgagor-Obligor) **MARY DIANE MEDILL**

STATE OF OREGON } ss.
County of Klamath }

I certify that the within instrument was received for record on the 19th day of November, 1979, at 3:07 o'clock P. M., and recorded in book M79 on page 27119 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk/Recorder

By Bernice A. Hetch Deputy
Fee \$3.50
540 Main Klamath Falls, Oregon

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