

NOTICE

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REAL ESTATE LIEN NOTE

\$ 4,000.00 Kilgore, Texas, August 15, 1973

For value received, I, We, or either of us, as principals, promise to pay to the order of

JOHN J. KRATZMEYER

in the City of Kilgore, Gregg County, Texas, the sum of
FOUR THOUSAND AND NO/100 Dollars (\$4,000.00),

in legal and lawful money of the United States of America, with interest thereon from date hereof until maturity at the rate of six per cent (6%) per annum; the interest payable as it accrues; matured unpaid principal and interest shall bear interest at the rate of ten per cent (10%) per annum from date of maturity until paid.

This note is due and payable as follows, to-wit:

In 120 monthly installments of \$44.41 each, with the first installment being due and payable on or before September 1, 1973, and a like installment being due and payable on or before the 1st day of each succeeding month thereafter until all principal and accrued interest have been paid in full, all payments to be applied first to accrued interest and the balance to principal.

It is expressly provided that upon default in the punctual payment of this note or any part thereof, principal or interest, as the same shall become due and payable, the entire indebtedness secured by the hereinafter mentioned lien shall be matured, at the option of the holder; and in the event default is made in the prompt payment of this note when due or declared due, and the same is placed in the hands of an attorney for collection, or suit is brought on same, or the same is collected through Probate, Bankruptcy or other judicial proceedings, then the makers agree and promise to pay ten per cent (10%) additional on the amount of principal and interest then owing, as attorney's fees.

Each maker, surety and endorser of this note expressly waives all notices, demands for payment, presentations for payment, notices of intention to accelerate the maturity, protest and notice of protest, as to this note and as to each, every and all installments hereof.

Payment hereof is secured by retention of vendor's interest pursuant to contract for deed of even date herewith covering the following described property, to wit:

Lot 11 of Block 63 of Klamath Falls Forest Estates, Highway 66 Unit, Plat No. 3, as recorded in the office of the County Recorder of Klamath County, Oregon, consisting of 2.26 net acres.

Return to
Billie Kratzmeyer
Rt 1 Box 257
Meneola, IN 46773

Richard Jones
Richard Jones
Deborah Jones
Deborah Jones

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 21st day of November A.D., 19 79 at 10:59 o'clock A.M., and duly recorded in Vol. 879, of Deeds on Page 27266.

FEE \$3.50

WM. D. MILNE, County Clerk

By Bernice H. Hetch Deputy

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