

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
~~(a) primarily for grantor's personal, family, household or agricultural purposes (as determined by the court)~~
 (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice.
 (If the signer of the above is a corporation, use the form of acknowledgment opposite.)

NORCO, a California General Partnership

By: CONE I, a California General Partnership

By: *Robert S. Daddis*

By: CONE II, a California General Partnership

By: *Robert S. Daddis*

(ORS 93.490)

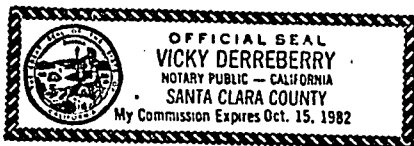
STATE OF CALIFORNIA)

STATE OF OREGON, County of) ss.

COUNTY OF SANTA CLARA)

On this 20th day of November, 1979,
 before me the undersigned, a Notary Public,
 State of California, duly commissioned and sworn, personally
 appeared Robert S. Daddis, known to me to be the
General Partner of NORCO, the Partnership
 whose name is subscribed to the within instrument and
 acknowledged to me that he executed the same.

In witness whereof I have hereunto set my hand and
 affixed my official seal in the County of Santa Clara, the
 day and year in this certificate first above written.



Vicky Derreberry
 Notary Public in and for the
 County of Santa Clara

My commission expires 10/15/79

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REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE INSTRUMENT which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Parcel 1: SW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ and the S $\frac{1}{2}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 15, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Parcel 2: The N $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, the N $\frac{1}{2}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, the SE $\frac{1}{4}$ SW $\frac{1}{4}$ and the W $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 15; all that portion of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ lying Northerly and Easterly of the right of way of Modoc Northern Railway Company as described in Volume 34 of Deeds, page 34, the NE $\frac{1}{4}$ NW $\frac{1}{4}$ and the W $\frac{1}{2}$ of NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 22, Township 39 South, Range 9 East of the Willamette Meridian, less portion conveyed to the City of Klamath Falls by deeds recorded in Volume 151 page 182 and on page 328, of Volume 158 of Deeds and also excepting that portion deeded to City of Klamath Falls as described in Volume 272 page 338, records of Klamath County, Oregon, ALSO EXCEPTING therefrom that portion deeded to Klamath County for road purposes in M79 page 15456, Microfilm records of Klamath County, Oregon, ALSO EXCEPTING that portion of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 15 hereto for conveyed to Pacific Northwest Instruments, Inc., an Oregon corporation, in Volume M71 page 9625, Microfilm records of Klamath County, Oregon.

SUBJECT To reservations and restrictions of record and easements and rights of way of record and those apparent on the land.

AFTERRECORDING

RETURN TO:

3204
Klamath County Title Co.

EXHIBIT "A".

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 6th day of December A.D., 19 79 at 3:42 o'clock P.M., and duly recorded in Vol. M79, of Mortgages on Page 28234.

FEE \$10.50

WM. D. MILNE, County Clerk

By Bernetha H. Letcher Deputy