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KNOW ALL MEN BY THESE PRESENTS that we, JOHN R. WATSON and ELIZABETH ANN B. WATSON, husband and wife, hereinafter referred to as "Assignors", in consideration of the love and affection we feel for our children, JOHN D. WATSON, ROBERT P. WATSON, CHARLES R. WATSON, JAMES B. WATSON and JANE L. WATSON, hereinafter referred to as "Assignees", do hereby assign, transfer and deliver unto each of said Assignees, as a completed gift, an undivided 1/25 interest in the following described personal property situated in Klamath County, Oregon, to-wit:

The special use permit for Lot ^{in Block L} 9/Lake O' The Woods Homesites in Klamath County, Oregon, together with the cabin and other improvements situated thereon and all furnishings and other personal property situated at said cabin.

TO HAVE AND TO HOLD an undivided 1/25 interest in the above described property unto each of said Assignees forever.

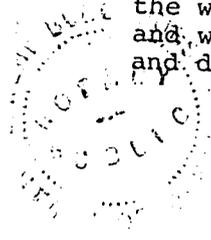
One-half of each gift herein provided for is from each Assignor above named and Assignors are retaining unto themselves, as joint owners with right of survivorship, the remaining undivided 4/5 interest in the above described property.

IN WITNESS WHEREOF Assignors hereunto affix their signatures this 11 day of December, 1979.

John R. Watson MD
Elizabeth Ann B. Watson

STATE OF OREGON)
) ss.
County of Jackson)

On this 11 day of December, 1979, personally appeared the within named John R. Watson and Elizabeth Ann B. Watson, husband and wife, and acknowledged the foregoing to be their voluntary act and deed.



Before me:
Alan Blackhurst
Notary Public for Oregon
My Commission Expires: 7-14-83

BLACKHURST, HORNECKER, HASSEN & BRIAN
ATTORNEYS AT LAW
P. O. BOX 870 - SUITE 1, 129 N. OAKDALE
MEDFORD, OREGON 97501

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 14th day of December A.D., 19 79 at 3:10 o'clock P M., and duly recorded in Vol. 179 of Deeds on Page 28822.

FEE \$3.50

WM. D. MILNE, County Clerk
By Bernard H. H. H. H. Deputy

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3/2