

28902

CONTRACT FOR THE SALE OF REAL ESTATE

28902

THIS AGREEMENT, made this 23 day of November, 1979 between
Barbara A. Bedard, herein called Seller, and Robert Fabrick, herein called
Buyer:

AGREEMENT

Seller agrees to sell and Buyer agrees to buy, real property and its
appurtenances described as: Lot 3, Block 6 of Cres-Del Acres, Second Addition,
situated in the NW $\frac{1}{4}$ of Section 7, T24, R7E, W.M. Klamath County, Oregon.

PURCHASE PRICE:

Shall be as follows:

(a) Cash Price	\$ 3,945.63
(b) Down payment	None
(c) Unpaid Balance of Cash Price (amount to be financed)	\$ 3,945.63
(d) FINANCE CHARGES	\$ 2,304.37
(e) OTHER CHARGES	None
(f) ANNUAL PERCENTAGE RATE	10%
(g) Deferred Payment Price (a&d&e)	\$ 6,250.00
(h) Total of Payments (c&d&e)	\$ 6,250.00

Buyer will pay the remainder of the purchase price, with interest on the declining
outstanding balance at ten percent. (10%). in one hundred twenty five (125) equal
monthly payments of fifty dollars (50.00) and on the same day of each successive
calendar month thereafter until the entire unpaid balance of the purchase price
has been paid to seller. Buyer may at any time prepay the entire principal balance
without penalty or payment of the unearned interest. Payable at the first National
Bank of Bend, Oregon Main Branch.

This property will be used as principal residence (See Sec Z of Truth & Lending
Act). initial. This property will not be used as the principal residence
initial . Buyer represents that he has personally been on the property de-
scribed herein initial.

NOTICE TO BUYER

You have the option to void your contract or agreement by notice to the Seller
if you do not receive a property report prepared pursuant to the rules and regula-
tions of the Office of Interstate Land Sales Reg., U.S. Dept. of Housand & Devel-
opment, in advance of, or at the time of your signing the contract or agreement.

SELLER

2619 Centennial
Springfield, Oregon

BUYER

EUGENE, OREGON

STATE OF OREGON

County of CLATSOP

NOVEMBER 23 1979 Date

SEND TAX STATEMENTS TO BUYER

AT Eugene, Oregon 97401

Personally appeared the above-named BARBARA A. BEDARD AND ROBERT FABRIC &
ACKNOWLEDGED THE FOREGOING INSTRUMENT TO BE THEIR VOLUNTARY ACT.
BEFORE ME:

Notary Public for Oregon

My Commission Expires: 9-22-81

STATE OF OREGON; COUNTY OF KLAMATH, ss.

I hereby certify that the within instrument was received and filed for record on the 17th day of
December A.D., 19 79 at 2:06 o'clock P. M., and duly recorded in Vol 1179
of Deeds on Page 28902.

FEE \$3.50

WM. D. MILNE, County Clerk

By Dorothy J. Speck Deputy