

78295

TWO RIVERS NORTH

29019

CONTRACT FOR THE SALE OF REAL ESTATE

THIS AGREEMENT, made this 31st day of August, 19 75, between D-CHUTES ESTATES OREGON LTD., herein called Seller, and Robert A. and Betty M. Harrington herein called Buyer:

AGREEMENT:

Seller agrees to sell, and Buyer agrees to buy, real property and its appurtenances described as:
Lot 25, Block 8, Tract No. 1042, Two River North, situated in Section 36, T 25 S, and Section 1, T 26 S, R 7 E, W. M., Klamath County, Oregon.

PURCHASE PRICE:

Shall be paid as follows:

(a) Cash Price	
(b) Down Payment: (cash check note <u>other</u>)	Buyer to do sign painting for Broker
(c) Unpaid Balance of Cash Price (Amount to be financed) (line a minus line b)	
(d) FINANCE CHARGE	
(e) OTHER CHARGES	
(f) ANNUAL PERCENTAGE RATE	
(g) Deferred Payment Price (a+d+e)	
(h) Total of Payments (c+d+e)	

\$ 3,250.00

\$ 650.00

\$ 2,600.00

\$ 992.32

\$ 8 1/2 %

\$ 4,242.32

\$ 3,592.32

Buyer will pay the remainder of the purchase price, with interest on the declining outstanding balance at Eight and one half percent (8 1/2 %) in 96 equal monthly payments of 37.42 Dollars

and on the same day of each succeeding calendar month thereafter until the entire unpaid balance of the purchase price has been paid to Seller. (If Buyer pays the entire balance within six months from date of this Agreement, Seller will give credit for all interest previously paid and waive all unpaid accrued interest. Buyer may at any time prepay the entire principal balance without penalty or payment of the unearned interest.) Payable at the office of the Seller, P.O. Box 792, Bend, Oregon 97701.

"NOTICE" See other side for Important Information

This property will be used as principal residence (See Sec. Z of Truth & Lending Act). initial. This property will not be used as principal residence. initial. Buyer represents that he has personally been on the property described herein.

NOTICE TO BUYER

You have the option to void your contract or agreement by notice to the Seller if you do not receive a property report prepared pursuant to the rules and regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of, or at the time of your signing the contract or agreement. If you receive the property report less than 48 hours prior to signing the contract or agreement you have the right to revoke the contract or agreement by notice to the Seller until midnight of the third business day following the consummation of the transaction. A business day is any calendar day except Sunday, or the following business holidays: New Year's Day, Washington's Birthday, Memorial Day, Independence Day, Labor Day, Columbus Day, Veteran's Day, Thanksgiving and Christmas.

SELLER D-CHUTES ESTATES OREGON LTD.

BUYER

Broker Dan David & Assoc., Ltd.

Address P. O. Box 58 Crescent Lake, Ore.

Salesman

By Barbara A. Colburn
General Partner

STATE OF OREGON

County of Klamath

August 31, 1975

Date

Personally appeared the above-named BARBARA A. COLBURN, General Partner for D-CHUTES ESTATES OREGON LTD., and acknowledged the foregoing instrument to be her voluntary act. Before me:

Dan David & Assoc., Ltd.
Notary Public for Oregon

STATE OF OREGON

County of Klamath

August 31, 1977

Date

My Commission expires: Dec. 20, 1977

Personally appeared the above-named Bob and Mary Harrington and acknowledged the foregoing instrument to be thier voluntary act. Before me:

Dan David & Assoc., Ltd.
Notary Public for Oregon

STATE OF OREGON; COUNTY OF KLAMATH; My Commission expires: Dec. 20, 1977

I hereby certify that the within instrument was received and filed for record on the 18th day of December A.D., 19 79 at 12:31 o'clock P M., and duly recorded in Vol. M79 of Deeds on Page 29019.

\$3.50

FEE

WM. D. MILNE, County Clerk

By Bernetha A. Hetch Deputy

Bend, Oregon 97701