78414

MEMORANDUM OF CONTRACT

December 20, 1979 Vol. 79 Page

By an instrument in writing dated December 20, 1979,

ROBERT H. WOODS and KATHRYN L. WOODS, husband and wife, SELLERS,

have sold to STEVEN R. WOODS and JULIE L. WOODS, husband and wife,

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P.O. BÖX 15 Merrill, Oregon 97633

Page (1) Memorandum of Contract

BUYERS, the following described property: REAL PROPERTY: A piece or parcel of land situate in Lots 51 and 52 of MERRILL TRACTS, a platted portion of Klamath County in the City of Merrill, Oregon being more particularly described as follows: Beginning at a 5/8 inch aluminum capped iron pin from which the Northeast corner of Section 11, Twp. 41 S., R. 10 E.W.M., bears North 40.0 feet and East 355.3 feet distant, said point of beginning also being on the South right-of-way line of the Oregon State Highway No. 50; thence West along the South right-of-way of said Highway 70.0 feet to a 5/8 inch aluminum capped iron pin; thence South 60.0 feet to a 5/8 inch aluminum capped iron pin; thence East 70.0 feet to a 5/8 inch aluminum capped iron pin; thence North 70.0 feet, more or less, to the point of beginning.

PERSONAL PROPERTY:

All meat market and meat cutting equipment presently located within the improvement known as BOE'S CUSTON CUTTING, Merrill, Oregon, and used in connection therewith.

SELLERS hereby assert a security interest in and to said above described personal property.

This memorandum is executed to evidence and confirm the Agreement of Sale referred to above, to which reference is made for its terms and conditions which include the following:

Possession: January 1, 1980

Prepayment: After January 1, 1985

Interest: 6%

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Until a change is requested, all tax statements should be sent
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                     Steven R. & Julie L. Woods
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                     P.O. Box 78
                     Merrill, Oregon 97633
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                                                December 20, 1979
    STATE OF OREGON
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                           ) ss.
    County of Klamath )
          Personally appeared the within named ROBERT H. WOODS and
     KATHRYN L. WOODS, husband and wife, and, STEVEN R. WOODS and
     JULIE L. WOODS, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.
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                 BEFORE ME:
                                     Notary Public for Oregon
My Comprission expires: 1-7-50
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       TATE OF OREGON; COUNTY OF KLAMATH; $5.
        led for record at request of <u>Prentiss K. Puckett, Atty.</u>
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       20th day of December A. D. 1979 at 12: 81 clock P. M., or
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       July recorded in Vol. _M79 ___, of ______ on Page 29202
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                                 By Derutha Spelsth
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PHESTISS & PECKETT P. C

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