Loan No. 32-00112

First Federal Savings & Loan Association Klamath Falls, Oregon

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at percent per annum. Should any instalment due hereunder become more than lifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due nereunder become more than lifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$
Down Payment \$
Principal Balance
Service Charge
Time Balance
Number of Payments 180
Monthly Payments \$ 86.47
First Payment Due Feb. 9 1, 1980

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

3509 Grenada Way Klamath Falls Klamath Oregon
Street City County State

and more specifically described as:

Lot 15 in Block 5 of Tract 1022 known as FOURTH ADDITION TO SUNSET VILLAGE, Klamath County, Oregon.

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mort-gaze shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth torney's fees as the court may adjudge reasonable. The undersigned shall pay all costs, expenses and atproperty from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT
BUYER (Moxigagor-Obligor)
State of Oregon) ss. Date County of Klamath December 26, 197
Personally appeared the above named LLOYD W. Bnd KATHRYN L. MOORE
leaved the together instrument to be their act and deed. Before me
Notary Public for Oregon
My Commission Expires: 3/30/8/

BUYER (Mortgagor-Obligor)

STATE OF OREGON
County of Klamath

I certify that the within instrument was received for record on the 27th day of December

19 79 at 10:24 clock A M. and recorded in book M79 on page 29592
Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Jm. D. Milne

By Seventha Shet. W

ree \$3.50

Deputy