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		A FR S	A CHARLEST CONTRACTOR	100
THIS AGREEMENT, Made an	d entered into this	day of	ahhive	1980
by and between Maurica W. Mech	nan .		p∙ chigata d'Applicaçõe (+ )	Linear Algundar de Greek de
nereinarter called the first party, and	THE REPORT OF THE PARTY.	tenieth A . O	exter J. Dobbe	vo. hl
hereinafter called the second party; W I				
On or about December 27	, 19.18.,Kenne	th "Dexter" U	ob bev puh l	
, being the owner of t	he following described p	operty in Clama	VaCounty	Oregon to-wit-

A parcel of land in Lot 10, Section 17, Township 40 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, situated Westerly from the Great Northern Railway right of way and Easterly from the right of way of the "G" canal, more particularly described as follows:

Beginning at a point on the Westerly right of way line of the Burlington Northern Railway, which point bears North 89° 49' West along the South line of said Lot 10, a distance of 864.7 feet more or less, from the Southeast corner of said Lot 10; thence continuing along the South line of said Lot 10, North 89° 49' West 104.0 feet more or less, to the Easterly right of way line of the "G" canal: thence Northerly along said right of way line the following bearings and distances; North 24° 05' West, 160.0 feet; thence on a curve to the right with a radius of 237.9 feet, a distance of 58.1 feet; thence North 10° 05' West, 167.0 feet; thence on a curve to the left with a radius of 623.7 feet, a distance of 103.4 feet; thence North 19° 35! West, 423:7 feet; thence on a curve to the right with a radius of 269.6 feet, a distance of 187.4 feet; thence North 20° 15' East 181.3 feet, more or less to the Westerly right of way line of the Burlington Northern Railway; thence South 14° 43' East, 1260.4 feet, more or less, to the point of beginning.

described, with interest thereon at a rate not exceeding to per annum, said loan to be secured by the said present owner's Existing most and help the Second Party as a list lieut. (hereinafter called the listing and the list of the said lieuth of the list of the said lieuth of the list of the said lieuth of the list of the said list of the list of the said list

To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid; the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is sort this filed or recorded or an appropriate financing statement thereon duly filed within days after the date hereof, this cubordination agreement shall be mult and void and of no force or effect:

It is expressly understood and agreed that nothing herein contained shall be construed to change, after or impair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

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SUBORDINITION AGREEMENT

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executed and delivered to the first party his certain
(herein called the first party's lien) on said described property to secure the sum of \$.5.0000, which lien was a function of \$.5.0000
County   County   Presented on Wellington All   Presented of State   Records of State
microfilm No. (indicate which);
Filed on
County, Oregon, where it bears the document/fee/file/instrument/microfilm No
ិទ្ធី(indicate which);
हेंCreated by a security agreement, notice of which was given by the filing on
microfilm No. M.) (indicate which);  —Filed on
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where it bears the document/fee/file/instrument/microfilm No(indicate which).
Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lie
and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured
The second party is about to loan the sum of \$
described, with interest thereon at a rate not exceeding
Again adjure of lies to be given, whether viorigage, trust deed, contract, security agreement or otherwise)
second party's lien) upon said property and to be repaid within not more than years  years
To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth.  NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loat aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenant consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that it said first party's lien on said described property is and shall always be subject and subordinate to the lien about be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, pright and superior to that of the first party; provided always, however, that it second party's said lien is not duly filed.
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poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its office
duly authorized thereunto by order of its board of directors, all on this, the day and fear first above written.
Maurice H. Mechan
도로 보험한 경험을 받는 사람들이 되었다. 그런 그로 가장 그런 그들은 보다는 것이 모르게 되었다. 그리고 한 경험 등록 보면 생각을 되었다. 현실적으로 보고 있는 것은 사람들이 되었다. 그런 그리 1일 등 전문 등록 보면 하는 것은 사람들이 되었다. 그런 그를 들는 사람들은 사람들은 사람들은 사람들은 사람들이 있는 것은 것은 것을 받는 것은 것을 받는 것이 되었다. 그를 모르게 되었다. 그

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County of Klamah	ss.	Jan 92	1980
Personally appeared the above n	amed Murice N. Me	cham_	
and acknowledged the foregoing instrum	nent to be 1718 volu	intary act and deed. Before me:	
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AFTER RECORDING RETURN TO		Record of Mortgages of said County.	and the comment of the first and the comment
Kenneth & Dobberpuhl	a Company and a second of the	Witness my hand an	nd seal of
Rt. (Box666 C CHill Kd)		County affixed.	TITLE
Manath Palls, Ovegon 97601		By Dernethan Ifels	Deputy

Fee \$10.50