

K-32694

THIS INDENTURE, Made and entered into this 15 day of January, 1980 by and between LEWIS E. ERBES, RICHARD M. KOWALIS and BETTY JEAN KOWALIS, husband and wife, and WILLIAM S. OPPELT and FLORENCE R. OPPELT, husband and wife, (hereinafter called Sellers), and NORCO, a general partnership, composed of ROBERT S. GADDIS, BETH CONE and RONALD CONE, as to an undivded one-half interest and WALTER E. REMSTEDT, an individual, as to an undivided one-half interest, as tenants in common, (hereinafter called Purchasers);

W I T N E S S E T H:

WHEREAS, the parties have executed a document entitled "CONTRACT", dated the 15 day of January, 1980, wherein Sellers have agreed to sell and Purchasers have agreed to buy, all of the following described real property situated in Klamath County, State of Oregon:

Lot 25 through 48, in Block 5, and Lots 7 through 24 in Block 8 of St. Francis Park, according to the official plat thereof on file in the records of Klamath County, Oregon. Also that portion of vacated Cannon Street adjacent to the above described lots.

WHEREAS, said Contract has provided for the sale of certain real and personal property therein described; and,

WHEREAS, said Contract provides, among other things, that upon payment of the sum of ONE MILLION NINE HUNDRED SIXTY THOUSAND (\$1,960,000.00) Dollars allocated to the real and personal property, Sellers will convey to Purchasers the above described real property by Warranty Deed;

NOW, THEREFORE, the parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the Contract aforesaid.

IN WITNESS WHEREOF, The parties have hereunto set their

90 JAN 15 PM 2 13

hands the day and year first above written.

Lewis E. Erbes
LEWIS E. ERBES

Richard M. Kowalis
RICHARD M. KOWALIS

Betty Jean Kowalis
BETTY JEAN KOWALIS

William S. Oppelt
WILLIAM S. OPPELT

Florence R. Oppelt
FLORENCE R. OPPELT

SELLERS

NORCO, a general partnership

by: Robert S. Gaddis
ROBERT S. GADDIS, General Partner

Walter E. Remstedt
WALTER E. REMSTEDT
PURCHASERS

STATE OF OREGON)
County of Klamath) ss.

On the 14 day of January, 1980 personally appeared the above named LEWIS E. ERBES and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME:

[Signature]
NOTARY PUBLIC FOR OREGON
My Commission Expires: 8-5-83

STATE OF OREGON)
County of Klamath) ss.

On the 14 day of January, 1980 personally appeared

MEMORANDUM OF CONTRACT FOR DEED, PAGE TWO.

the above named RICHARD M. KOWALIS and BETTY JEAN KOWALIS, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

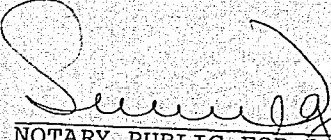
BEFORE ME:


NOTARY PUBLIC FOR OREGON
My Commission Expires: 8-5-83

STATE OF OREGON)
County of Klamath) ss.

On the 14 day of January, 1980, personally appeared WILLIAM S. OPPELT and FLORENCE R. OPPELT, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

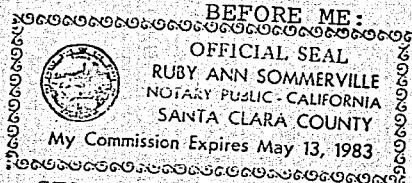
BEFORE ME:



NOTARY PUBLIC FOR OREGON
My Commission Expires: 8-5-83

STATE OF CALIFORNIA)
County of Santa Clara) ss.

On the 9th day of January, 1980, personally appeared ROBERT S. GADDIS, who being sworn, stated that he is a general partner for NORCO, a general partnership, consisting of ROBERT F. GADDIS, BETH CONE and RONALD CONE, and that he executed the foregoing instrument by authority of and in behalf of said principals; and he acknowledged said instrument to be their act.

BEFORE ME:





NOTARY PUBLIC FOR CALIFORNIA
My Commission Expires: 5-13-83

STATE OF OREGON)
County of Klamath) ss.

On the 14 day of January, 1980, personally appeared WALTER E. REMSTEDT, and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME:


NOTARY PUBLIC FOR OREGON
My Commission Expires: 8-5-83

Unless a change is requested all future tax statements shall be sent to: Buyer

409 Alberto Way Suite 3
Los Galos, Ca
95030

AFTER RECORDING RETURN TO: KCTC

MEMORANDUM OF CONTRACT FOR DEED, PAGE THREE.
STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 15th day of January A.D., 1980 at 2:13 o'clock P M., and duly recorded in Vol. 880 of Deeds on Page 863.

FEE \$10.50

WM. D. MILNE, County Clerk
By Berntha H. Hirsch Deputy