

38-20786

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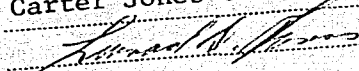
79484

day of January, 1980

THIS AGREEMENT, Made and entered into this

by and between Carter Jones Collection Service
hereinafter called the first party, and Certified Mortgage Co., an Oregon Corporation,
hereinafter called the second party; WITNESSETH:On or about December 29, 1976, Wauseka Brown and Lupe Brown also known as
Lupe Miller, being the owner of the following described property at the time the following
judgment was filed against the property in Klamath County, Oregon, to-wit:All that portion of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 23, Township 34 South, Range 8
East of the Willamette Meridian, in the County of Klamath, State of Oregon,
lying Southerly and Easterly of the Sprague River.The first party ~~has~~ had a certain Judgment filed against them by
(herein called the first party's lien) on said described property to secure the sum of \$ 362.73, which lien was
Recorded in Book 29 at page 376 thereof or as file/real number _____ of _____ County,
Oregon, in book 29 at page 376, in the office of the _____ County Clerk
Klamath County, Oregon, where it bears _____ No. DC66-0925L (indicate which);
Created by a security agreement, notice of which was given by the filing on _____, 19____, of
a financing statement in the office of the Oregon Secretary of State where it bears file No. _____
and in the office of the _____ Department of Motor Vehicles _____ County, Oregon,
where it bears the file/real No. _____ (State Title) (indicate which).Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien
and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.
The second party ~~has~~ has an un-recorded contract against the property above
described, with a sum of \$ 5,422.24 and is the present owner of the property above
present owner's un-recorded contract disclosed by assignments re- (hereinafter called the
second party's lien) upon said property and to be repaid within not more than _____ days from its date.The first party heretofore has agreed and con-
sented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth.
NOW, THEREFORE, for value received ~~and for the purpose of~~ the second party ~~has~~ has
consents and agrees to and with the second party, his personal representatives (or successors) and assigns, hereby covenants,
said first party's lien on said described property is and shall always be subject and subordinate to the lien ~~and~~
be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior
and superior to that of the first party; ~~and the second party's said lien shall be first, prior and superior to that of the first party;~~It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or im-
pair the first party's said lien, except as hereinabove expressly set forth.In construing this subordination agreement and where the context so requires, the singular includes the plural;
the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this
agreement to apply to corporations as well as to individuals.IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-
poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers
duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

Carter Jones Collection Service BY:



STATE OF OREGON,

County of

} ss.

COUNTY CLERK COLLECTION SERVICE, INC., 19.....

Personally appeared the above named.....

and acknowledged the foregoing instrument to be..... voluntary act and deed. Before me:

(SEAL)

Notary Public for Oregon.

My commission expires.....

STATE OF OREGON,

County of..... Klamath

} ss.

January 15,....., 19..... 80

Personally appeared..... L. D. Jones

who being duly sworn, did say that he is the..... president

of..... Carter-Jones Collection Service, Inc.

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Thomas A. Fuller

(SEAL)

Notary Public for Oregon.

My commission expires..... 2-24-80

SUBORDINATION
AGREEMENT

AFTER RECORDING RETURN TO

Certified Mortgage Co.
928 Klamath Ave.
Klamath Falls, OR

12121

97601

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,

County of..... KLAMATH

} ss.

I certify that the within instru-
ment was received for record on the
17th day of..... JANUARY....., 1980.,
at 2:18 o'clock PM., and recorded
in book..... M 80 on page 1024 or as
file/reel number 79484.....
Record of..... DEEDS.....
of said County.Witness my hand and seal of
County affixed.

WM. D. MILNE COUNTY CLERK

By *Jacqueline M. Mettles* Recording Officer
Deputy.
FEE \$ 7.00