38-20786 VOL 10 Page FORM No. 908-SUBORDINATION AGREEMENT THIS AGREEMENT, Made and entered into this day of January 1980 by and between Carter Jones Collection Service hereinatter called the first party, and Certified Mortgage Co., an Oregon Corporation, On or about December 29 ..., 19 76, Wauseka Brown and Lupe Brown also known as hereinafter called the second party; W I T N E S S E T H: Lupe Miller , being the owner of the following described property at the time the following judgment was filed against the property in Klamath County, Oregon, to-wit: All that portion of the SW½SE½ of Section 23, Township 34 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Southerly and Easterly of the Sprague River: (4) RINGWI elemina at STATE OF STATE VEBEENENL COROFDIATION Recorded Altrament 29 at page 376 thereof or as file/reel number. Oregon, in book 29 at page 376 thereof or as file/reel number. -Filed on December 29 , 1976 , in the office of the County Clerk of County, Oregon, where it bears very very No DC66-0925L (indicate which); opposite Created by a security agreement, notice of which was given by the filing on lunguage <u>Secretary of State</u> <u>where it bears</u> Jinancing statement in the office of the Oregon Department of Motor Vehiclos. Orecon hun ē Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and in the office of the (State Title) (indicate which) Reference to the accument so recorded or filed hereby is filade. The first party has never sold or assigned his said here and at all times since the date thereof has been and now is the owner and heldersthereof and the debt thereby secured. The second party is assisted with the sum of \$1,222,24 Ko the present owner of the property above described, with sum and the sum of \$1,222,24 Ko the present owner of the property above the second party is assisted with the sum of \$1,222,24 Ko the present owner of the property above described, with successful the sum of \$1,222,24 Ko the present owner of the secured by the said the second party is assisted with the sum of \$1,222,24 Ko the present owner of the property above the second party is assisted with the sum of \$1,222,24 Ko the present owner of the property above the second party is assisted with the sum of \$1,222,24 Ko the present owner of the property above described, with successful the second part of th present owner's un-recorded concract unserviced by assistanticities re-[State polyee of lien to be given, whether morigage, inust deed, contract, security agreement or otherwise] corded 12/31/79 in Book M-79, page 29926 and M-79 page 29927 second party's lien) upon said property and to be repaid within not more than (days from its date. IN XNEWER MIN XMONER AND KOR HIMMEX MORE XNEW MORES, the first party heretofore has agreed and consented to subordinate first party's said lien to the lien **Rook Arbertaken** by the second party as above set forth. X3(xxxxxxx the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien arear and be delivered to the second party; as aforesaid, and that second party's said lien in all respects shall be first, prior It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or im-WALKONDORROWNING STATE HAS NOTE KOLLON BOLLON WINNERS RECEIVED In construing this subordination agreement and where the context so requires, the singular includes the plural; puir the first party's said lien, except as hereinabove expressly set forth. the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a coragreement to apply to corporations as well as to individuals. poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written. Carter Jones Collection Service BY:

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and that said instrument was signed a	and sealed on	behalf of said co	prporation by authority of	its Board of
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