-WARRANTY DEED-

BRET A. SPECHT and WINONA LEANNE SPECHT, husband and wife, Grantors convey and warrant to C & P RENTALS, a partnership, Grantee, the following described real property situate in Klamath County, Oregon, free of all encumbrances, except as specifically set forth herein:

A parcel of land situated in the NW¼ of Section 18, Township 39 South, Range 10, East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows: Beginning at the Northwest corner of said Section 18; thence South 0°01'10" West along the West line of said Section 18 a distance of 2132.47 feet; thence South 89°51'42" East a distance of 2034.90 feet; thence North 0°00'23" East a distance of 628.10 feet to the true point of beginning of this description; thence North 89°59'04" West a distance of 485.0 feet, more or less, to the Easterly line of a 60 foot roadway; thence along said Easterly line and along the arc of a 400 foot radius curve to the right, having a central angle of 19°20'10", a distance of 134.99 feet; thence South 89°59'04" East a distance of 507.6 feet to a point which bears South 0°00'23" West from the point of beginning; thence North 0°00'23" East a distance of 132.0 feet, more or less, to the point of beginning.

SUBJECT TO AND EXCEPTING:

(1) Rights of the public in and to any portion of said premises lying within the limits of roads and highways; (2) Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals of Enterprise Irrigation District; (3) Reservations restrictions, easments and rights of way of record and those apparent upon the land.

The true and actual consideration for this transfer is trade of other property.

Until a change is requested, all tax statements shall be mailed to: C & P RENTALS, 2972 South Sixth Street, Klamath Falls, Oregon 97601

DATED this 17th day of January ,1980.

W. Leane Specht

STATE OF OREGON

ss. XLAMATH , 1980.

County of Klamath)

Personally appeared the above-named BRET A. SPECHT and WINONA LEANNE SPECHT, hsuband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:

OF NOTARY

Notary Rublic for Oregon
My Commission expires: 8-27-83

WILLIAM P. BRANDSNESS

A PROFESSIONAL CORPORATION
ATTORNEY AT LAW

411 PINE STREET KLAMATH FALLS, OREGON 97601 Return To. 4 Send Tax Statements To: C4P Rentals C/o 2972 So. 6th St. City, 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss. ..

I hereby certify that the within instrument was received and filed for record on the 18th day of IANUARY A.D., 19 80 at 1;15 o'clock P.M., and duly recorded in Vol. M 80 of DEEDS on Page 1137

\$ 3.50 FEE WM. D. MILNE, County Glerk Deputy