79593

FORM No.

19

Vol./180 Page 1181 -se 03.00 AMENDED NOTICE OF DEFAULT AND ELECTION TO SELL

78-1985

JOHN FLORIAN MARINESCU, a single man to secure the performance of certain obligations including the payment of the principal sum of \$....4,680. in favor of WELLS FARGO REALTY SERVICES, INC., Trustee that certain trust deed dated February 2 , 19.79 , and recorded May 24 , 19.79 , in book M-79 at page 11876 , of the mortgage records of Klamath County, Oregon, & use and an and a second of the following described real

Lot 5 in Block 45 of Tract 1184-Oregon ETECHOM Shores-Unit 2-1st Addition as shown on HOLICE CLIPTE the map, filed on November 8, 1978 in Volume 21, Page 29 of Maps in the Office of the County Recorder of said County.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

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There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon:

Monthly installments heretofore becoming due and payable under the terms of said trust deed and the obligation secured thereby for the payment of principal, interest, and monthly requirements for the assessments, insur-ance premiums and other charges due and payable with respect to said property in the total sum of \$523.30 (including \$31 for assessments), including the last such monthly payment of \$54.70 due on January 15, ancossor 1 AN CONTRACTOR hayman Statistics Statistics

which are now past due, owing and delinquent. Grantor's failure just described is the default for which the foreclosure mentioned below is made.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately By reason on same ornant, and durant, and

\$4,658.45, plus interest thereon at the rate of 8-1/2% per annum from April 15, 1979, plus \$31 for assessments.

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

in the City of Klamath Falls ..., County of , State of Oregon, which is the hour, date and place fixed by the trustee for said sale. Klamath

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Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person

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than such portion of said	son named in Section 86.760 of Oregon Revised Statutes has the right and the trust deed reinstated by payment of the entire amount due (ot. d not then be due had no default occurred), ted the
and attorney's fees at part i	d not then be due had no default occurred) total
and attorney's fees, at any time prior to fiv. In construing this notice and when	and the trust deed reinstated by payment of the entire amount due (of d not then be due had no default occurred), together with costs, trust e days before the date set for said sale
deed, the word "trustee" includes any succe	les the plural, the word "grantor" includes any successor in interest to is owing an obligation, the performance of which is secured by said tru- essor-trustee, and the word "beneficier" include
est of the beneficiary first named above.	is owing an obligation, the performance of which is secured by said tr essor-trustee, and the word "beneficiary" includes any successor in int
DATED. Tanua was 1.0	
DATED: January 16 , 19 80	- Bertrand Close
(If executed by a corporation,	Successor Trustee
offix corporate seal	Trustee ***********************************
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County of Multnomah () ss.	STATE OF OREGON, County of) ss.
January 16 70 80	, 19
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BERTRAND J. CLOSE	each for himself and not one for the other, did say that the former is the
and acknowledged the foregoing instrument to be	president and that the latter is the
ITTS voluntary act and deed.	Secretary of
Before het	foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation and that said the sealed in behalf of said corporation behalf of said
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EAL) Chilok Morriso	to be its voluntary act and day
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NOTICE OF DEFAULT AND	e la cl'hapa in the ottace
ELECTION TO SELL	OU MOAGEDOL BY TO STATE OF OREGON
(FORM No 984)	
LAW PUB. CO., PORTLAND, ORE.	ss. County ofKlamath
RE TRUST DEED	는 말에서 옷하는 것 같아? 동안은 제품적으로 한 동안했지만 것이 있었다. 전 것이 있는 것이 있는 것이 가지 않는 것이 있다. 이 것이 있다. 이 것이 있는 것이 있는 것이 있다. 이 것이 있는 것
OHN FLORIAN MADING ON	I certify that the within instru- ment was received for record on the
OHN FLORIAN MARINESCU	21st day of January, 19
Grantor	SPACE RESERVED
TO	FOR 1181
ANSAMERICA TITLE	RECORDER'S LIGHT INC/TEEL NUMBER 79593
COMPANY	Record of Mortgages of said County
AFTER RECORDING RETURN TO	witness my hand and cost at
el, Rives, Boley, Fraser And Wyse	County affixed.
900 S. W. Fifth Avenue	DELVICE THE WILLIAM WING D. Milne - County of
Portland, Oregon 97204	Fee S7 00
tn:-MrClose	Fee \$7.00