

WARRANTY DEED

CECIL E. BLAKELY and MELBA L. BLAKELY, husband and wife, Grantor, conveys and warrants to DON E. DENLINGER, LEE H. QUIRING and S. W. MCPHERSON, each an undivided one-third interest as tenants in common, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

PARCEL 2: A strip of land 16.5 feet by 100 feet in the SW 1/4 of the SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point on the Easterly right of way line of the Dalles-California Highway which lies South 19° 24' East a distance of 504.2 feet from the Southwest corner of Block 8, Chemult, Oregon, and running thence North 70° 36' East a distance of 100 feet; thence North 19° 24' West parallel with the Easterly line of the Dalles-California Highway a distance of 16.5 feet; thence South 70° 36' West 100 feet to the Easterly line of said highway; thence South 19° 24' East 16.5 feet to the point of beginning.

PARCEL 3: A portion of the SW 1/4 SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point on the Westerly line of the right of way of the Dalles-California Highway which is South 19° 24' East 130 feet from the Southeast corner of Lot 1, Block 7, Chemult, Klamath County, Oregon; thence South 70° 36' West 300 feet; thence South 19° 24' East 375 feet; thence North 70° 36' East 300 feet, more or less, to the Westerly line of the Dalles-California Highway; thence along the Westerly line of the right of way of said highway, North 19° 24' West 375 feet to the point of beginning.

SUBJECT TO an exclusive 20 foot easement for ingress and egress over and across the following described real property, to-wit: A portion of the SW 1/4 SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point on the Westerly line of the right of way of the Dalles-California Highway which is South 19° 24' East 130 feet from the Southeast corner of Lot 1, Block 7, Chemult, Klamath County, Oregon; thence South 70° 36' West 300 feet; thence South 19° 24' East 375 feet; thence North 70° 36' East 300 feet, more or less, to the Westerly line of the Dalles-California Highway; thence along the Westerly line of the right of way of said highway, North 19° 24' West 20 feet; thence South 70° 36' West 300 feet; thence South 19° 24' East 20 feet to the true point of beginning.

SUBJECT TO reservations of mineral rights reserved by James R. Thorpe, as disclosed by instrument recorded February 5, 1941, in Book 135, Page 269.

SUBJECT TO: Liens and encumbrances placed against or permitted to be placed against said premises by Grantees from and after April 20, 1979.

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The true and actual consideration for this conveyance is \$220,000 (includes other property not apportioned as to value).

Until a change is requested, all tax statements are to be sent to the Grantee at the following address: 210 S. Pacific Highway, Monmouth, Oregon 97361.

DATED this 14 day of January, 1980.

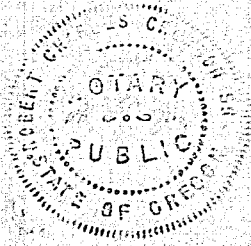
Cecil E. Blakely
Cecil E. Blakely

Melba L. Blakely
Melba L. Blakely - Grantors

STATE OF OREGON)
) ss.
County of Polk)

On the date last above, personally appeared the above-named Cecil E. Blakely and Melba L. Blakely and acknowledged the foregoing instrument to be their voluntary act: Before me:

(Seal)



Robert H. Miller
Notary Public for Oregon
My commission expires: Sept. 7 1982

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

Transamerica Title Company
on this 22nd day of January A.D. 1980
at 4:41 o'clock P M, and duly
recorded in Vol. M-80 of Deeds
age 1339

Wm D. Miller, County Clerk

By Jaqueline J. Mettler Deputy

Fee \$7.00

UNTIL FURTHER NOTICE FORWARD
FUTURE TAX STATEMENTS TO:

Denlinger et al
413 Main Street
Dallas, OR 97338

AFTER RECORDING RETURN TO:

Denlinger et al
% KEY ESCROW COMPANY
P.O. Box 1310
Corvallis, OR 97330