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K-32127

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Until a change is requested, all tax statements shall be sent to Grantee at the following address:

WARRANTY DEED

LELCO, INC., an Oregon corporation, Grantor, conveys and warrants to MODOC LUMBER CO., Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

T. 25 S., R. 7 E.W.M.

Section 34: S1/2NW1/4, NW1/4SE1/4

T. 26 S., R. 7 E.W.M.

Section 3: NE1/4SE1/4, S1/2S1/2

Section 4: E1/2SE1/4, SE1/4NE1/4

SUBJECT TO:

1. Acreage and use limitations under provisions of United States Statutes and regulations issued thereunder.
2. Rights of the public in and to any portion of the herein described property lying within the boundaries of public roads of highways, ditches, canals or utility easements.
3. Rights of the Federal Government, the State of Oregon, and the general public in any portion of the herein described premises lying below the high water line of Little Deschutes River.
4. Easement, including the terms and provisions thereof, by and between Pope & Talbot, Inc., and Leonard Lundgren and Evelyn R. Lundgren, husband and wife, dated March 28, 1969, recorded April 2, 1969, in Volume M69 Page 2378, Deed Records of Klamath County, Oregon.

The true consideration for this conveyance is \$333,000.00.

DATED This 22nd day of January, 1980.

GRAY, FANCHER, HOLMES & HURLEY
ATTORNEYS AT LAW
1044 N.W. BOND STREET
BEND, OREGON 97701

LELCO, INC.

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Evelyn Cleveland
EVELYN CLEVELAND
Secretary

V. L. Everett
V. L. EVERETT
Assistant Treasurer

STATE OF OREGON, County of Deschutes) ss. January 22, 1980

Personally appeared Evelyn Cleveland and V. L. Everett who, being first duly sworn, each for himself and not one for the other, did say that the former is the Secretary and that the latter is the Assistant Treasurer of Lelco, Inc., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Arthur J. Milne
NOTARY PUBLIC FOR OREGON
My Commission Expires: 10-1-80

STATE OF OREGON; COUNTY OF KLAMATH; ss.

filed for record at request of Klamath County Title Company
this 23rd day of January A. D. 1980 at 3:36 o'clock P. M., and
duly recorded in Vol. M-80, of Deeds on Page 1431

W. D. MILNE, County Clerk

Fee \$7.00

GRAY, FANCHER, HOLMES & HURLEY
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