

HOME REMODELING LOAN

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INSTALMENT NOTE & MORTGAGE79928 First Federal Savings & Loan Association
Klamath Falls, Oregon

Loan No. 32-00122

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth here-in as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at 12 percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$
Down Payment \$
Principal Balance \$ 8,500.00
Service Charge \$ 7,583.36
Time Balance \$ 16,083.36
Number of Payments 144
Monthly Payments \$ 111.69
First Payment Due March 3 1, 1980

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

#3 Viewpoint Drive (P.O. Box 65) Keno, Klamath Oregon
Street City County State
and more specifically described as:

Lots 3 and 4 Block 10, 1st Addition to Keno Whispering Pines, Klamath County, Oregon.

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

X Paul C. Hollinger
BUYER (Mortgagor-Obligor)State of Oregon } ss. Date
County of Klamath }

January 18, 1980

Personally appeared the above named

Paul C. Hollinger and

Jeanne Hollinger and acknow-

ledged the foregoing instrument to be their

act and deed. Before me:

Notary Public for Oregon

My Commission Expires: 3/2/82

I HAVE RECEIVED A COPY OF THIS DOCUMENT

X Jeanne Hollinger
BUYER (Mortgagor-Obligor)STATE OF OREGON
County of Klamath } ss.

I certify that the within instrument was received for record on the 28th day of January 1980, at 3:18 o'clock P.M., and recorded in book M80 on page 1744
Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk-Recorder

By Bernice H. Hetch
Fee \$3.50

Deputy