The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below).

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. John E. Nist (If the signer of the above is a corporation, use the form of acknowledgment opposite.) IORS 93,4901 STATE OF OREGON, STATE OF OREGON, County of) ss. , 19..... County of Lane January 17, 19... Personally appeared who, each being first Personally appeared the above named duly sworn, did say that the former is the..... John E. Nist president and that the latter is the a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and acknowledged the foregoing instrument .to be ... hisvoluntary act and deed. Before me: (OFFICIAL luda SEAL) (OFFICIAL Notary Public for Oregon Motary Public for Oregon My commission expires: 10/14/81 My commission expires: REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held bytyou under the same. Mail reconveyance and documents to DATED: Beneficiary Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made. STATE OF OREGON SS. County of Klamath

| TRUST DEED [FORM No. 881] BIEVEHEINEES LAW PUB. CO., POHTLAND. ORE. | |
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| | Beneficiary |
| AFTER RECORDING | RETURN TO |
| Jells Jargo | • * |
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FOR RECORDER'S USE

I certify that the within instrument was received for record on the 5th day of Echruary 19.80 at...10:27...o'clock AM., and recorded in book..... 1180.....on page 2155....or us file/reel_number.....80189...... Record of Mortgages of said County. Witness my hand and seal of

County affixed. Wm. D. Milne

TitleCounty Glerk... By Derset a MAtica Doputy

Fee \$7.00