Q#	2080435	cing :		AND MORTO		V 4 - 4 - 1 - 1 - 1	Page_	
			E. WATSON	and: SHIRLEY	M. WATSON,	husband	and wi	fe
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ing d	lescribed real prop	E OF OREGON, re erty located in the	presented and ac octock State of Oregon	ting by the Director and County of $\frac{1}{KL}$	r of Veterans' Affair amath	s, pursuant	to ORS 407.	030, the f
Coun	official pl	at thereof c	onofilering	to the City	fithe County	Clerk	accordi ofgKlam	ath
County	. 01			Klamat				
TATE OF C	X1 nmn	- /		}ss.				
30M				., TO Department o	f Veterans' Affairs			
			MOR	TGAGE		r •	193116	0
				My Commission ex	cpires		T. L. St.	terior.
WILNE	:SS by hand and et	(Ricial yeaf the day i	anu year last abo	ve written M.O.L				
and deed.				acknowledged the			rie Palita esti	luntary
Defore	me, a Notary Publ	lle, personally appe	ared the within t	named JM422	E. WATSON on	y shifi	Ti ii e	ortool
replac land,	ings, built-in stove led in or on the pr ements of any one and all of the ren	rigating systems; so, ovens, electric si emises; and any shi or more of the for ts, issues, and profits.	creens, doors; winks, air condition inks, air condition in the mortga its of the mortga usand and r	ndow shades and both the state of the state	inces including road n., water heaters, linds, shutters; cab freezers, dishwasher ing or hereafter pla I of which are herel	inets, built- rs; and all- anted or gr by declared	fixtures not cowing ther to be appu	w or her eon; and rtenant
to seci	ure the payment o	of Filty Tho	usand and r	ndow shades and be neets, refrigerators, refrigerators, the period of th		inets, builf- sand all anted or groby declared	fixtures not owing ther to be appu	
to seci	ure the payment o	of Filty Tho	USANC ANC r	by the following pro	missory note	700		
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mentance shall be ready in tokes on the mentance in case of tokedowne and the betted of kedembries expite 2556 combons on comboning and in another moments are the montance shall be entitled to all compensation and damages received under right of the montance of the mont 5. Not to permit any tax, anosament then, or encumbrance to exist at any time.

5. Not to lease or the the beamise at the property taxes assessed adment the premises and add some to the principal, some of the administration of the principal and t 3 Not to becam and the encounter of the prompts of the premises of any part or interest in same, and to furnish of the instrument of transfer to the mortgagee; a purchaser shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer; in all other respects this mortgage; shall remain in full force and effect, in Appendix this mortgage shall remain in full force and effect, in Appendix this mortgage shall remain in full force and effect. The mortgagee may, at his option, in case of default of the mortgager, perform same in whole or in part and all expenditures made in so doing including the employment of, an attorney to secure compliance without externs of the mortgager, or the note shall such expenditures shall be secured by this mortgage.

I to but an agent and more a board proposition of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes other than those specified in the application; except by written permission of the mortgagee given before the expenditure is made, mortgage subject to forcelosure.

The failure of the mortgage of the mortga In case foreclosure is commenced; the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure. Upon the breach of any covenant of the mortgage, the mortgage shall have the right to enter the premises, take possession, collect the rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee shall have the right to the appointment of a receiver to collect same. The covenants and agreements herein shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

It is distinctly understood and agreed that this (note and mortgage are subject to the provisions of Article XI-A of the Oregon Constitution, ORS 407.010 to 407.210 and any subsequent amendments thereto and to all rules and regulations, which have been assued or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions of ORS 407.020.

WORDS: The massuline shall be deemed to include the familiar and the singular that plural where such connectations are WORDS: The maculine shall be deemed to include the feminine and the singular the plural where such connotations are applicable herein the example that it most the connection are applicable herein the connection of connections are applicable herein the connection of connection of connections are applicable herein the connection o The due date of the last payment shall be on or before. March 15, 2010----successive year on the prepases described in the mortgage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the ungaid balance, the remainder on the principal. 15th of every month- : merenter, plus one-twellth of- the ad value haves for each 297.00----and \$297.00 on the MILINESS MHEREOL' Life montgagors have set their pands and seals this 8th day of Espinary. 19 80 of initial disbursement by the State of Oregon, at the rate of 5.3 mineral and interest rate is established pursuant to ORS 161.672, principal and interest to be paid in lawful money of the United States of the office of the Director of Veterans' Affairs in Salem, Oregon, as follows: a promise to pay it his ETATE OF OREGON Filtry Theological and To/100 (50,000.06 ---), and interest thereon, evidenced by the to SHIRLEY M (Seal) WATSON to secure the payment of Fifty Thousand and no/100----. (Seal) Declire with the temperate her districts fritted privileges and appartenances including roads and ensurements when in connection becomes the fine of the connection of the temperate and districts. The connection of the connection Klamath . Before me, a Notary Public, personally appeared the within named ____JAMES_E._WATSON_and_SHIRLEY_M._WATSON , his wife, and acknowledged the foregoing instrument to be their voluntary act and deed. WITNESS by hand and official seal the day and year last above w MORTGAGE P31160 FROM TO Department of Veterans' Affairs STATE OF OREGON Klamath I certify that the within was received and duly recorded by me in Klamath County Records, Book of Mortgages, cregon No. M805 Fare 72555, on the F8th day of February, 1980 OWM CD. OMILNE Klamathout Clerk BUERN VISTA ADDITION to the City of Klamath Falls, according to A hets ch **February *8,1980 because in the state of Otekon 8,58 mKrts of Klamath Klamath Falls, Oregon Lauresented and better the Armath Philas, Oregon Lauresented and better the Armath Philas of Klamath Investor of Veterans Andurs, pursuant to ORS socrete, the toness-_ By Sernetha County Klamath After recording return to:

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