

Frontier

USDA-FHA

Form FHA 460-2

(Rev. 3-12-70)

80587

Position 1 - Chattel Security
Position 5 - Real Estate Security

Vol. 80 Page

2782

SUBORDINATION BY THE GOVERNMENT

WHEREAS, The United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Kenneth R. Wheeler of Klamath and Janet M. Wheeler (hereinafter called the "Borrower"):

County, State of Oregon

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	10/6/77	10/6/77	Klamath County Clerk	M77	19068

AND WHEREAS, Federal Land Bank of Spokane hereinafter called the "Lender") has agreed to loan \$ 58,000.00 to the Borrower for the following purposes:

Refinance debt incurred at Klamath Production Credit Association for the purpose of
Real Estate improvements in the amount of \$52,000.00
Purchase Federal Land Bank Stock: \$6,000.00

NOW THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

See attached description.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 58,000 plus interest.

No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused these presents to be signed on the 5th day of February 1978, pursuant to delegated authority published in 7 CFR Part 1800.

WITNESSES: Wendell L. Harris
By WENDELL L. HARRIS
Title District Director, III
Farmers Home Administration,
U. S. Department of Agriculture.

COPIES OF THIS INSTRUMENT

(NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: P. O. Box 1328, Klamath Falls, Oregon 97601)

Home Administration of the following address: B. O. Box 1358, Klamath Falls, Oregon 97601

STATE OF Oregon When the foregoing has been certified by the notary public, and returned to the County Clerk of the County of Multnomah

COUNTY OF Multnomah

On this 5th day of February

Notary Public

(Title of officer)

Wendell L. Harris

Farmers Home Administration, United States Department of Agriculture, known to me to be District Director, III and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Portland, Oregon the day and year aforesaid.

Susan E. Doig
SUSAN E. DOIG (Signature)
Notary Public for Oregon (Title)

My Commission Expires 2/20/83
(To be filled in if certifying officer is a notary public)

GPO 817-376

See attached description.

cover the following described property:

and the successors and assigns the home or rental interest created or evidenced by the above-described instrument(s) in favor of the bottom(s) to obtain said loan from the lender for their benefit(s) and (3) obliges to said lender and guarantor in favor of the lender from the bottom(s) to obtain said loan from the lender, a covenant to make each loan to the bottom(s) the bottom(s) hereby (1) covenants

purchase Federal Land Bank stock: \$25,000.00

and estate involvement in the amount of \$25,000.00

reliance debt incurred at Klamath Production Credit Association for the purpose of

to the bottom(s) for the following purposes:

AND WHEREBY Federal Land Bank of Spokane

BOAT Estate Mortgage 10/2/81 10/2/81 Klamath County 10/2/81 10/2/81

Title of instrument	Date of instrument	Date filed	Office filed	Book and Page	Document title or
County State of <u>Oregon</u>					
and <u>James M. Wheeler</u>					
.. (Colomachus, ..) is the owner and holder of the following-described instrument(s) executed by <u>Wendell L. Harris</u>					
WHEREBY The United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the					

SUBORDINATION BY THE CO-BORROWER

Form 3-15-10
FHY 400-3
GPO-EMV

Position 2 - Book Entry Section
Position 1 - Chapter Section

80283

5385

DESCRIPTION

The $E\frac{1}{2}$ SW $\frac{1}{4}$ of Section 2 in Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, together with any and all easements appurtenant thereto, including that certain easement over the lands adjudged to belong to Stella E. Williams, by decree of the Circuit Court of the State of Oregon, for the County of Klamath, dated March 11, 1938, in that certain suit entitled Stella E. Williams vs. Frances George Williams, being Equity No. 5187; said easement being mentioned in said decree which was recorded in Journal No. 26, at page 405, thereof.

EXCEPTING THEREFROM:

Commencing at the Southwest corner of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 2, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence North, along the West boundary of said SE $\frac{1}{4}$ of the SW $\frac{1}{4}$, 30.00 feet to the North boundary of Cross Road; thence Easterly, along said road boundary 30.00 feet to the True Point of Beginning; thence Easterly, along said road boundary 290.40 feet; thence North, parallel with the West boundary of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 2, 300.00 feet; thence Westerly, parallel with Cross Road, 290.40 feet; thence South, parallel with the West boundary of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 2, 300.00 feet to the True Point of Beginning.

Also, an easement for irrigation pipeline purposes over and across the following described tract; commencing at the Southwest corner of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of said Section 2; thence North, along the West boundary of said SE $\frac{1}{4}$ of the SW $\frac{1}{4}$, 30.00 feet to the True Point of Beginning; thence Easterly, along the North boundary of Cross Road, 30.00 feet; thence North, parallel with the West boundary of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$, 10.00 feet; thence Westerly, parallel with Cross Road 30.00 feet to the West boundary of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$; thence South, along said West boundary, 10.00 feet to the True Point of Beginning.

OF OREGON, COUNTY OF KLAMATH, ss.
 ed for record at request of Frontier Title Co.
 this 12th day of February A. D. 1980 at 12:13 o'clock P. M., o
 fully recorded in Vol. M80, of Mortgages on Page 2782

Fee \$10.50

Wm. D. MILNE, County Cl.
 By Bernetha Hetch