

ASSIGNMENT

FOR THE CONSIDERATION stated below, DONALD J. LEGGETT and ELIDA LEGGETT, husband and wife, hereinafter called Assignors, hereby assigns and transfers to A. E. MCCOY, an individual, hereinafter called Assignee, all of Assignors' right and interest in and to that certain land sale contract dated the 30th day of September, 1973, between Assignors as Sellers, and Charleen A. Kirkpatrick, as Buyer, together with all of Assignors' right and interest in and to the real property described in said contract. Assignors also hereby assign and transfer to the Assignee, all of Assignors' right and interest in and to that certain land sale contract dated the 25th day of October, 1973, between Assignors as Sellers, and Joseph Samuel LaCroix and Sylvia Mae LaCroix, as Buyers, together with all of Assignors' right and interest in and to the real property described in said contract. Both contracts being held in escrow at the United States National Bank of Oregon, Klamath Falls Branch, Klamath Falls, Oregon. Assignors hereby expressly covenant and warrant to Assignee, that Assignors are the owners of the vendors' interest in the above-mentioned contracts. Assignors further covenant to Assignee, that Assignors will guarantee the payments due on the contracts. Assignee agrees that in the event Assignors, as guarantors, are required to make any or all such payments, then and in such event, Assignors shall be subrogated to the rights acquired by Assignee by this Assignment as Assignors' rights appear.

THE TRUE AND ACTUAL CONSIDERATION for this transfer is for the purpose of securing repayment of those certain notes, which Donald J. Leggett and Elida Leggett, husband and wife, are guarantors, described as follows:

Amount	Payable to	Dated	Given by
\$ 8,000.00	A. E. McCoy	10/19/78	Shasta Wood Products Co.
7,000.00	A. E. McCoy	11/-2/78	Shasta Wood Products Co.
15,000.00	A. E. McCoy	04/25/79	Shasta Wood Products Co.
5,000.00	A. E. McCoy	04/25/79	Shasta Wood Products Co.
10,000.00	A. E. McCoy	04/26/79	Shasta Wood Products Co.
12,000.00	A. E. McCoy	01/10/80	Shasta Wood Products Co.

DATED this 6th day of February, 1980.

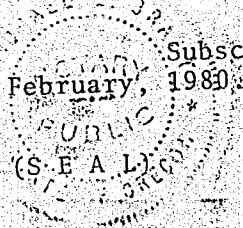
ASSIGNEE:

A. E. McCoy

ASSIGNORS:

Donald J. Leggett

Elida Leggett



Subscribed and sworn to before me this 6th day of February, 1980.

Michael L. Brant

Notary Public for Oregon
My Commission Expires: 1-21-81

*Return to Mike Brant
275 Main*

ASSIGNMENT
STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 12th day of February A.D., 19 80 at 3:21 o'clock P M., and duly recorded in Vol. M80, of Deeds on Page 2815.

FEE \$3.50

WM. D. MILNE, County Clerk

By Lemetha Shetch Deputy

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