



FRONTIER
TITLE & MORTGAGE CO.

80 FEB 15 AM 10 36

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR KLAMATH COUNTY

In the Matter of the Dissolution of Marriage of)

JAMES EDSON McCLORY, JR.,)

Petitioner,)

and)

DONNA ANN McCLORY,)

Respondent.)

Case No. _____

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Five Hundred (\$500.00) Dollars posted by the Petitioner to secure the performance of his obligations under the terms of the Decree of Divorce entered by the Circuit Court of the State of Oregon in the County of Lane on June 12, 1974, the Respondent, herein-after referred to as Lienholder, covenants and agrees that all liens that Lienholder now has or may have in the future by virtue of said Decree against the Petitioner shall, with respect to the real property described in Exhibit "A", annexed hereto and made a part hereof by reference, be subordinate to the claim of the Oregon Department of Veteran's Affairs, herein-after referred to as Lender. Claim of lender is embodied in the form of a mortgage in the amount of \$ 75,000.00, and future loans by Lender to Petitioner shall not, without the written consent of Respondent, be subordinate to the claim or claims of Lender.

IN WITNESS WHEREOF, the Respondent has executed this

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SUBORDINATION AGREEMENT - 1

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STEVEN R. BENNETT
Attorney At Law
1590 High St., Eugene, Ore. 97401
(503) 344-4277

1 agreement at Eugene, Lane County, Oregon this 12 day of
 2 February, 1980.

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 4 Donna Ann McClory
 5 Donna Ann McClory, Respondent

6 STATE OF OREGON)
 7) ss.
 8 County of Lane)

9 Personally appeared the above-named Donna Ann McClory
 10 and acknowledged the foregoing instrument to be her voluntary
 11 act and deed.

12 Before me:

13 Mordell E. Bennett

14 Notary Public for Oregon

15 My Commission Expires: 9-9-83

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 STEVEN R. BENNETT
 Attorney At Law
 1590 High St., Eugene, Ore. 97401
 (503) 344-4277

EXHIBIT A

Lot 8 in Section 7, Township 40 South, Range 10
East of the Willamette Meridian, Klamath County,
Oregon.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Frontier Title Co.

this ~~15th~~ day of February A. D. 1930 at 10:36 o'clock A. M., and

duly recorded in Vol. 1180, of Deeds on Page 3074

Fee \$10.50

Wm D. MILNE, County Clerk

By Bernetha Shetch

Frontier