



81015

SUBORDINATION AGREEMENT

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FOR ONE DOLLAR AND NO/100THS (\$1.00) and other good and valuable consideration, the SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, hereby agrees that the lien of its Real Property Mortgage dated January 27, 1978 and recorded February 2, 1978, in Book M78, Page 2021, Document No. 42551, Mortgage Records of Klamath County, Oregon, given to secure the payment of \$9,700.00, with interest thereon, executed by Kenneth R. Wheeler and Janet M. Wheeler, as Mortgagor, to the SMALL BUSINESS ADMINISTRATION, as Mortgagee, shall be junior and subordinate to the lien of the Federal Land Bank of Spokane, dated 1-22-80, and recorded 2-7-80 in Book M80 Page 2446 Document No. 80367 Official Records of Klamath County, Oregon, given to secure the payment of \$58,500.00 with interest thereon, executed by Kenneth R. Wheeler and Janet M. Wheeler, to Federal Land Bank of Spokane, provided, however, that this Subordination Agreement shall be limited to \$58,500.00.

IN WITNESS WHEREOF, this instrument has been executed by the Acting Chief, Portfolio Management Division, Portland District Office, SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, at Portland, Oregon, this 15th day of February, 1980, pursuant to the authority contained in 44 FR 59499, as corrected in 44 FR 64401, as amended.

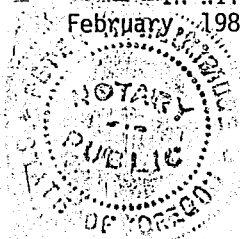
SMALL BUSINESS ADMINISTRATION

By Robert A. Brown  
Robert A. Brown, Acting Chief,  
Portfolio Management Division  
Portland District Office

STATE OF OREGON )  
COUNTY OF MULTNOMAH ) ss.

This certifies that before me on this day there personally appeared Robert A. Brown, to me known to be the Acting Chief, Portfolio Management Division, Portland District Office, of the SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, and acknowledged to me that he executed the foregoing instrument as the free and voluntary act and Deed of SMALL BUSINESS ADMINISTRATION for the uses and purposes therein mentioned, and on oath stated that he was duly and regularly authorized to execute the same on its behalf.

IN WITNESS WHEREOF, my hand and official seal this 15th day of February, 1980.



Pete [Signature]  
Notary Public in and for the State of Oregon, residing at Portland, Oregon. My Commission Expires: 10/29/81.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Frontier Title Co.

this 21st day of February A. D. 1980 at 3:25 clock P M., and

fully recorded in Vol. M80, of Mortgages on Page 3481

Wm D. MILNE, County Clerk  
By [Signature]

Fee \$3.50

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