

RELEASE

On December 17, 1976, United States National Bank of Oregon, a national banking association, Trustee, by Bargain and Sale Deed recorded in Volume M76, pages 20221-24, of Deed Records, Klamath County, Oregon, conveyed the following described real property in Klamath County, Oregon, to Nicol Land and Cattle Co., a partnership consisting of Donovan L. Nichol, Mark Edward Nicol and Dana Marie Nicol, Co-partners, for One Million, One Hundred Thousand and One (\$1,100,001.00) Dollars:

In Township 29, South, Range 9 East of the Willamette Meridian:

- Section 15: S1/2 NE1/4 SW1/4; E1/2 SE1/4 SW1/4;
W1/2 SE1/4; S1/2 SE1/4 SE1/4
- Section 22: E1/2; E1/2 E1/2 NW1/4; E1/2 NE1/4 SW1/4;
S1/2 SW1/4
- Section 23: W1/2 W1/2
- Section 27: All
- Section 28: E1/2 E1/2 NE;/4; E1/2 NE1/4 SE1/4;
SE1/4 SE1/4
- Section 32: NE1/4 SE1/4; S1/2 SE1/4
- Section 33: E1/2; S1/2 NW1/4; SW1/4
- Section 34: All
- Section 35: W1/2 E1/2; W1/2

In Township 30 South, Range 9 East of the Willamette Meridian:

- Section 2: NE1/4; W1/2; NE1/4 SE1/4; W1/2 SE1/4
- Section 3: All
- Section 4: All

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Section 5: NE1/4 NE1/4; S1/2 NE1/4; SE1/4 NW1/4;
NE1/4 SW1/4; N1/2 SE1/4

Section 9: NE1/4; E1/2 NW1/4

Section 10: W1/2 NE1/4; W1/2

together with all the rights of the Klamath Tribe of Indians in and to the waters of the Williamson River and its tributaries and all ground water lying under said lands to the fullest extent United States National Bank of Oregon, as Trustee, had a right to convey. That conveyance was subject to a certain contract known as the "Timber Contract, Windmill Timber Sale" dated September 28, 1976 wherein the United States National Bank of Oregon as Trustee for the nonwithdrawing members of the Klamath Indian Tribe was the seller and Modoc Lumber Company was the buyer of timber which was reserved by the terms of the Bargain and Sale Deed unto the United States National Bank of Oregon as Trustee. A copy of that contract was attached as Exhibit A to the Bargain and Sale Deed. Further, United States National Bank of Oregon as Trustee reserved unto itself, its successors or assigns, the buyer under the above-described contract, its successors or assigns, and any buyer or potential buyer of the timber reserved by the United States National Bank of Oregon, the right of reasonable ingress or egress for the purpose of:

(a) performing its obligations or enforcing its rights under the above-described contract or any other contract for the sale of the timber reserved by the terms of the

3543

Bargain and Sale Deed unto United States National Bank of Oregon; or

(b) buying or selling the timber reserved by the terms of the Bargain and Sale Deed.

KNOW ALL MEN BY THESE PRESENTS that all rights and obligations of United States National Bank of Oregon, as Trustee, as seller and of Modoc Lumber Company as buyer under the timber sale contract referred to above have been fully discharged and that all the timber reserved by the terms of the Bargain and Sale Deed unto the United States National Bank of Oregon, as Trustee, has been cut, removed and paid for.

IN WITNESS WHEREOF, United States National Bank of Oregon has hereunto set its association name by its duly authorized officer this 21st day of February, 1980.

UNITED STATES NATIONAL BANK
OF OREGON, a National Banking
Association

By R. W. Mezger
Trust Officer

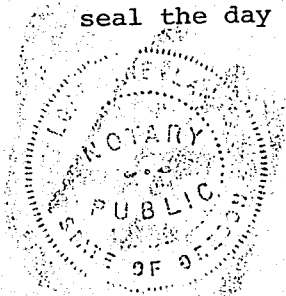
STATE OF OREGON)
) ss.
County of Klamath)

On this 21 day of February, 1980, before me, a Notary Public in and for said County and State, appeared R. W. Mezger, to me personally known, who, being duly sworn, did say that he, the said R. W. Mezger is a Trust Officer of United States National Bank of Oregon, Trustee, the within named association, and that the said instrument was signed in behalf of said association by authority of its Board of Directors, and said R. W. Mezger

3544

acknowledged the said instrument to be the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year last above written.



Lorraine Sara
Notary Public for Oregon
My Commission Expires: 4-18-80

Nicol Land & Cattle Co.
212 Williams Bldg.
724 Main
K. 7.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Nicol Land & Cattle Co.

this 22nd day of February A. D. 1980 at 1:17 o'clock P. M., and

fully recorded in Vol. MS0, of Deeds on Page 3541

Wm D. MILNE, County Clerk

Bernice H. Helrich

Fee \$14.00