

81062

Vol. 1780 Page 3554

\$ 4000.00

February 5, 19 80

For Value Received Derek B. Vogel & Marcella J. Vogel

promise to pay to Harry Parks and Robin A. Uedelhofen

P.O. Box 263 Kurtistown, Hi. 96760

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the sum of

Four Thousand

dollars,

together with interest on the unpaid portion thereof from date until paid at the rate of 2

(nine) per cent per annum both principal and interest payable in

lawful money of the United States, in installments, and at the times hereinafter stated, to wit:

Said principal and interest shall be payable in Monthly installments of

One hundred and twenty seven and $\frac{20}{100}$ dollars

each, the first of said installments to be paid, in said lawful money, on the first

day of August, 19 80, and a like installment, in said lawful money, on the

first day of each and every month thereafter until,

unless entire balance is paid first,

the said principal sum and interest shall be fully paid. As each payment is made it shall be applied first, in payment of the interest then due, and the remainder on account of the principal sum, and thereupon interest shall cease upon the amount so paid on the principal sum.

And all the parties agree that in case any one of said installments, or any part thereof, is not paid as it becomes due, then such unpaid installment shall bear interest from the date of its maturity until paid at the rate of $1\frac{1}{2}$ per cent per month, and in case any one of said installments, or any part thereof, is not paid within 90 days after the same becomes due and payable, or in case any change is made in the title to all or any part of the property described in the instrument securing this note, then the whole of said principal sum then remaining unpaid, together with all interest unpaid thereon, shall forthwith become due and payable at the election of the holder of this note, of which election notice is hereby waived. If action be instituted on this note Mr. & Mrs. Vogel promise to pay such sum as the court may fix as attorney's fees.

This note is secured by a lien against warrenty deed bearing even date herewith. See attached property description.

Derek B Vogel

Marcella J. Vogel

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80 FEB 22 PM 1 38

REL
N.P.

Harry
Parks
P.O. Box 263
Kurtistown, HI 96760

On this 7th day of February, 1980.
appeared Derek B. Vogel and Marjelle J. Vogel

to me personally known, and acknowledged that They executed the
foregoing instrument of Their free act and deed.

Rudy C. Lopez
Notary Public, State of Hawaii

My commission expires: 4/18/82



Lots 1 and 2, Block 26 of FIRST ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Account No.: 1-3717 Tax Lot 27 and 28

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 22nd day of February A.D., 1980 at 1:38 o'clock P M., and duly recorded in Vol. M80 of Mortgages on Page 3554.

FEE \$7.00

WM. D. MILNE, County Clerk

By Bernetha Speloch Deputy