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THE MORTGAGOR LOREN	L. LASHER and LORRIE J. LASHER, husband and wi
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mortgages to the STATE OF OREGON.	represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.030, the fo
ing described real property located in th	ne State of Oregon and County ofKlamath
MAN CHANCE	NT TO THE DESIGN OF THE PARTY O
Tract 58 of LEWIS TRACTS,	in the County of Klamath, State of Oregon.
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	TO Department of Veterans' Affairs
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	The manner manner of Assessed Inc. Translation Cont. Contract the Con-
and a State Eliteration	
with the premises; electric wiring and ventilating, water and irrigating systems; coverings, built-in stoves, ovens, electric installed in or on the premises; and any seplacements of any one or more of the fland, and all of the rents, issues, and presented the store of the fland.	ents, rights, privileges, and appurtenances including roads and easements used in connectifications; furnace and heating system, water heaters, fuel storage receptacles; plumi screens, doors; window shades and blinds, shutters; cabinets, built-ins, linoleums and sinks, air conditioners, refrigerators, freezers, dishwashers; and all fixtures now or here storegoing items, in whole or in part, all of which are hereby declared to be appurtenant to offits of the mortgaged property;
to secure the payment of Forty T	Thousand Three Hundred Seventy Five and no/100
(40.375.00	
), and interest th	hereon, evidenced by the following promissory note:

I promise to pay to the STATE OF OREGON Forty Thousand Three Hundred Seventy Five and 10/100		
no/100———————————————————————————————————		
no/100———————————————————————————————————		I promise to pay to the STATE OF OREGON Forty Thousand Three Hundred Seventy Five and
different interest rate is established pursuant to ORS 407.072, principal and interest to be paid in lawful money of the United States at the office of the Director of Veterans' Affairs in Salem, Oregon, as follows: \$240.00 on or before April 15, 1980 and \$240.00 on the 15th of every month thereafter, plus One-twelfth Of the ad valorem taxes for each successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the principal. The due date of the last payment shall be on or before March 15, 2010 In the event of transfer of ownership of the premises or any part thereof, I will continue to be liable for payment and the balance shall draw interest as prescribed by ORS 407.070 from date of such transfer. This note is secured by a mortgage, the terms of which are made a part hereof. Dated at Klamath Falls, OR LOREN L. HASHER February 19 80 Could Lasher LORRIE D. LASHER		- promise to pay to the STATE OF OREGON
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The mortgagor or subsequent owner may pay all or any part of the loan at any time without penalty.

The mortgagor covenants that he owns the premises in fee simple, has good right to mortgage same, that the premises are free covenant shall not be extinguished by foreclosure, but shall run with the land.

MORTGAGOR FURTHER COVENANTS AND AGREES:

1. To pay all debts and moneys secured hereby:

- 1. To pay all debts and moneys secured hereby;
- 2. Not to permit the buildings to become vacant or unoccupied; not to permit the removal or demolishment of any buildings or improvements now or hereafter existing; to keep same, in good repair; to complete all construction within a reasonable time in accordance with any agreement made between the parties hereto;
- 3. Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any waste;
- 4. Not to permit the use of the premises for any objectionable or unlawful purpose:
- 5. Not to permit any tax, assessment, lien, or encumbrance to exist at any time;
- Not to permit any tax, assessment, iten, or encumprance to exist at any time.
 Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of the advances to bear interest, as provided in the note;
 To keep all buildings unceasingly insured during the term of the mortgage, against loss by fire and such other hazards in such company or companies and in such an amount as shall be satisfactory to the mortgage; to deposit with the mortgage all such policies with receipts showing payment in full of all premiums; all such insurance shall be made payable to the mortgage; musurance shall be kept in force by the mortgager in case of forcelosure until the period of redemption expites;

any manufacture of the property of the mother of the contraction of the contract of the contra

- 9. Not to lease or cent the premises, or any part of same, without written consent of the mortgagee:
- 10. To promptly notify mortgagee in writing of a transfer of ownership of the premises or any part or interest in same, and to furnish a copy of the instrument of transfer to the mortgagee; a purchaser shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer; in all other respects this mortgage shall remain in full force and effect.

The mortgagee may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note shall demand and shall be secured by this mortgage.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes there in indebteddiess at the option of the mortgage given before the expenditure is made, mortgage subject to foreclosure.

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arising from a breach of the covenants.

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgage shall have the right to enter the premises, take possession, have the right to the appointment of a receiver to collect same.

assigns of the respective parties herein sh	and be binding	f collection, upon the indebtedness and the mort	
It is distinctly understood and agreed the Constitution, ORS 407.010 - 10 - 407.210 and any issued or may hereafter be issued by the Directory of the Constitution of	at this note and mortgage are	upon the heirs, executors, administrators, succe	essors an
WORDS: The many listed by the Dire	ctor of Veterans' Affairs purs	eto and to all rules and regulations which he	ne Orego
applicable herein.	to include the feminine, and	the singular the plural where such connota	uve bee
applicable herein.	where the of the promise of a	ny jant thereof. I will continue to be trade to p	cuons ar
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County of Klamath	ss.	enternance including rotals and comments are	er i belevije. Distriktije i
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Detaile me, a Notary Public, personally appea	ared the within namedLo	oren L. Lasher and Lorrie	_
Lasher		did Lorrie	J
t and deed.	., his wife, and acknowledged	the foregoing instrument to be their volu	
WITNESS by hand and official		Volument Volument	ntary
WITNESS by hand and official seal the day an	id year last above written.	1 much Martery	
		DONNA K. MATERON	-
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County of Klamath 1 certify that the within was received and duly a 1. M80 Page 3859 on the 28th day of Fe	MORTGAGE TO Department Ss. recorded by me in Klama bruary, 1980 M. D.	L- P33018	es.
County of Klamath 1 certify that the within was received and duly a 1. M80 Page 3859 on the 28th day of Fe	MORTGAGE TO Department Ss. recorded by me in Klama bruary, 1980 M. D.	L- P33018 t of Veterans' Affairs Lh. P33018 County Records, Book of Mortgag	es.
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County of Klamath I certify that the within was received and duly a M80 Page 3859 on the 28th day of Fe Servetha Ltock Februagy 28, 1980	MORTGAGE TO Department Ss. recorded by me in Klame bruary 1980 W. D. Deputy. Deputy.	L- P33018 t of Veterans' Affairs Lh County Records, Book of Mortgag MILNE Klamat County Clock	es.
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