

81458

## ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, in consideration of Ten and No/100 Dollars (\$10.00) to the undersigned paid, the receipt whereof hereby is acknowledged, have sold and assigned and hereby do grant, bargain, sell, transfer, assign and set over unto UNITED STATES NATIONAL BANK OF OREGON, a national banking association, its successors and assigns, all of the vendor's right, title and interest in and to that certain Contract for the sale of real estate dated January 15, 1980, between Z CONSTRUCTION, a joint venture

as seller and The Klamath Housing Authority

as purchaser, which contract is unrecorded, thereof (reference to said unrecorded contract hereby being expressly made), together with all right, title and interest in and to all moneys due and to become due thereon; and the undersigned hereby expressly covenant with and warrant to my assignee hereinabove named that I am the owner of the vendor's interest in the real estate described in said Contract of Sale and that the unpaid principal balance of the purchase price thereof is not less than 2,638,785.00 plus any interest that may be due and payable.

In construing this assignment, it is understood that the undersigned may be more than one person, that if the context so requires, the singular pronoun shall be taken to mean and include the plural and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals.

IN WITNESS WHEREOF, I the undersigned, have hereunto set my hand and seal on this 3rd day of March, 19 80.

Z CONSTRUCTION, a joint venture

By: David L. Terhune

David L. Terhune

By: Melvin L. Stewart

Melvin L. Stewart

By: Robert T. Mick

Robert T. Mick

By: Maurice E. Bercot

Maurice E. Bercot

STATE OF OREGON )

County of Klamath ) ss.

On this 3rd day of March, 19 80, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named David L. Terhune, Melvin L. Stewart, Robert T. Mick, and Maurice E. Bercot, known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

In Testimony Whereof, I have hereunto set my hand and affixed my official seal the day and year last above written.

Bernard J. Hansen  
My Commission Expires: 2-28-1981

The undersigned, The Klamath Housing Authority

, the Purchaser named in the contract hereinabove referred to, hereby acknowledge receipt of an executed counterpart of the within and foregoing Assignment.

STATE OF OREGON; COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the 4th day of March A.D., 19 80 at 4:25 o'clock P M., and duly recorded in Vol. MS0 of Deeds on Page 4143.

FEE \$3.50

WM. D. MILNE, County Clerk

By: Bernard J. Hansen

Deputy