a corporation THIS INDENTURE between PIONEER INVESTMENT

hereinafter called the first party, and WILLIAM A. BABCOCK and FRANCES M. BABCOCK, and wife,

hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book M-67 at page 5151 thereof, reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$ 2,450.00 , the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request;

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon , to-wit:

Block 2, Lots 22 and 23, Roberts River Acres, Klamath County, Oregon, except reservations and restrictions in plat and dedication of Roberts River Acres, Klamath County, Oregon.

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertainco ing;

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except easements, conditions, restrictions and reservations of record

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 2,450.00 OHowever, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).® the whole

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

PIONEER INVESTMENT COMPANY July 6 , 19 71 ... Dated Secretary STATE OF OREGON, County of ...

July 6 , 19.71 R. A. MATOTT Personally appeared WILLIAM A. BABCOCK who, being duly sworn, ach for himself and not one for the other, did say that the former is the

... president and that the latter is the secretary of.....

nd that the seal affixed to the toregoing instrument is the corporate seal and corporation and that said instrument was signed and sealed in beautiful said corporation by authority of its board of directors; and each of hom acknowledged said instrument to be its voluntary act and deed.

Before me:

Belgre me: Jotary Public for Oregon My commission expires: 11-29-74

deleted. See Chapter 462, Oregon Laws 1967, as amended by the 1967 Special Settle

STATE OF OREGON,) County of Klamath

Filed for record at request of: Babcock & Ackerman, Attys.

....A. D., 19.72 on this __Lst__day of __March___ A...M...and duly at11:46 # o'clock.... of Deepare recorded in Vol. M72

Page ___2167 WM. D. MILNE, County Clerk

INDEXED

es Nogeroses seems browser investments comparts on

A William For part william A. BARCOCK and Frances M.

The state of the s to came to the first property hereins and market be well as a complete in the three restricted to their general particular ordenis and market and described and another control of the co equations of the second state of the second process of the second second

हैं। अन्य काईनेवाँ हेंव स्थानस्थानी होत्तक विश्वका, वार्त्त प्रमानक्षत सेव किया प्रकार, देखीली संविधिक कि एक सिंह and party to accept an episabeth deed be conserved; of take ecoperic in softshoulds of the Adobit.

and the second of the self-benefit of the adult bed bed bed the sure and he was and the self-benefit to the engaround, men die bereig kompetende des the most when the

4147

County of Klamath

I certify that the within in ment was received for record to 4th day of March

19.30, at 4:25 o'clock p. Witness n County affixed. page_4146 Record of Deeds. county, oregon, olaw and dodice 4th day of March
19.80, at 4:25 o'clock p. h
and recorded in book M80 of I certify that the within instru-.rc||exc (FORM No. 240) said

with at expension these to with our in turn of a set of the east of the tend internal to the tend of the tend to the tend to the conduct type to the tend of the tend to the t to the principal liberal transfer and transfer and the principal many and the principal and the princi est of magnetic traction, american rest american entragante sentially not provided and track and the sent and track and the sent and track and tra कार्यक में किया है के अपने प्रकार के कार्यक कर के लिए हैं के स्वार के किया है के किया है के किया के किया कि कि इस इस के किया के किया किया किया किया किया के किया है किया के किया किया के किया के किया के किया के किया कि किया

e was transposed for this transfer lating or time. It columns to a 2,430:00 the second the manual equivalent to come in the first point of the process of rather first or member of all the

the control of a theory of the state of the and attract time appear at maker of their structures out the littless on more a and it will individe him with maker of the distributed problem, as an indicate the lateral the lateral distributed for the plates and the secret public of the money there and other received in building the property shade to there

en hallende hallender, er het peak opme monde det exempe des hochmene de first piete de com ारिका रित्र रहिता सर्वे प्रमुक्त हिन्दुक्षीका हो स्वर्थना है। the stage connect to surrocate council to be righed in the and to contact the collect by the officers that

MATOTT, Pregident A MULTIN กับได้เกียง

e habaala kemmen It u yilot.

ys afron adama court anatory

The same of the same of the same of the same

wels need their and be been a grade of the con-17. 98 3 7/10.