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RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which George Pondella, Jr.
was grantor, Klamath County Title Company was trustee and
Charles F. Breslin was beneficiary; said trust deed was
recorded May 10, 19 78, in book/reel/volume No. M78 at page 14565 or as document/
fee/file/instrument/microfilm No. _____ (indicate which), of the mortgage records of _____
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 2 Block 2, Tract No. 1114, according to the officaal plat
thereof on file in the office of the County Clerk of Klamath
County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part
of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
January 31, 19 80, in said mortgage records, in book/reel/volume No. M80 at page
2020 or as document/fee/file/instrument/microfilm No. _____ (indicate which); thereafter, by
reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised
Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed
should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice
of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in
force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,
however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said
trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-
ditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-
suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned
is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

KLAMATH COUNTY TITLE COMPANY,

DATED: March 11, 1980.

By: Darle Runnels

Trustee Secretary

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON, } ss.

County of _____

Personally appeared the above named _____, 19 _____

and acknowledged the foregoing instrument to be _____
voluntary act and deed.

Before me:
(OFFICIAL
SEAL)

Notary Public for Oregon
My commission expires: _____

STATE OF OREGON, County of Klamath) ss.
March 11, 19 80

Personally appeared Darle Runnels and
_____ who, being duly sworn,
_____ that the latter is the
secretary of Klamath

County Title Co., a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:
Carol M. DeVore
Notary Public for Oregon

My commission expires: 3-20-81

(OFFICIAL
SEAL)

RECISSION OF NOTICE
OF DEFAULT

TO

AFTER RECORDING RETURN TO

George A. Pondella
P.O. Box 286
Seaside, OR 97134

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instru-
ment was received for record on the
12th day of March, 1980,
at 1:55 o'clock PM, and recorded
in book/reel/volume No. M80 on
page 4696 or as document/fee/file/
instrument/microfilm No. 11795,
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Wm. D. Milne

By Bernice Helzlsouer Deputy

Fee \$1.50