

K-33023

Position 1 - Chattel Security
Position 5 - Real Estate Security

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2004

SUBORDINATION BY THE GOVERNMENT

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government")

is the owner and holder of the following described instrument(s) executed by BARBARA K. TOFELL

and Barbara K. Tofell of Klamath

County, State of Oregon

Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	7-12-79	7-12-79	Klamath County Clerk	Vol. M79	16405

AND Oregon Dept. of Veterans Affairs (hereinafter called the "Lender") has agreed to loan \$ 65,600
to Barbara K. Tofell and Barbara K. Tofell

(hereinafter called the "Borrower") for the following purposes:

Refinancing Production Credit Association loan on construction of loafing barn.

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his heirs, assigns and assigns its lien or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

SW 1/4, the SE 1/4, SE 1/4, NE 1/4 and E 1/4, SE 1/4, less the South 628 feet thereof,
of Section 27, Township 38 South, Range 11 East of the Willamette Meridian,
SAVING AND EXCEPTING that portion lying within the County Road.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$65,600 plus interest.

No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 14th day of March 1980, pursuant to delegated authority published in 7 CFR Part 1800.

UNITED STATES OF AMERICA
By Kenneth R. Wheeler
Kenneth R. Wheeler
Title County Supervisor
Farmers Home Administration,
U. S. Department of Agriculture.

NOTICE: IF THE BORROWER HAS BEEN ADVISED BY THE LENDER THAT THIS FORM "PAID IN FULL" AND RETURN IT TO THE FARMERS HOME

ADMINISTRATION AT THE FOLLOWING ADDRESS: P. O. Box 1318, Klamath Falls, Oregon 97601

STATE OF OregonCOUNTY OF Klamath

ACKNOWLEDGMENT

On this 14th day of March, 19 80, before me, the subscriber, a
Notary Public
Kenneth R. Wheeler ^(Notary Public), in and for the above county and State, appeared
County Supervisor, known to me to be County Supervisor,
 Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he
 acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes
 therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Klamath Falls, Oregon

the day and year aforesaid.

(SEAL)

Susan E. Doig

Susan E. Doig
 Notary Public

(Signature)

My commission expires 5-20-82

(To be filled in if certifying officer is a notary public)

(Title)

☆U.S.GPO:1977-0-765-006/1572

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.

this 17th day of March A. D. 19 80 at 3:55 o'clock P. M., or

fully recorded in Vol. 100, of Mortgages on Page 5042

Wm D. MILNE, County Clerk

By Bernetha Phelps

Fee \$7.00