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MEMORANDUM OF LAND SALE CONTRACT
AND
CONDITIONAL SECURITY AGREEMENT

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KNOW ALL MEN BY THESE PRESENTS, that the First National Bank of Oregon in its capacity as Executor and Personal Representative of the ESTATE OF GUSTAV ALFRED JACOBSON, Deceased, as Vendor, Seller and Secured Party, and CORA L. GORDINHO, as Purchaser, Buyer and Debtor, have entered into a written Land Sale Agreement and Conditional Sales Security Agreement, dated March 14, 1980, wherein said Parties have mutually agreed to sell and to purchase property in Klamath County, Oregon, which is more particularly described as follows:

All of that part of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 34, Township 39 S., Range 9 E.W.M., in Klamath County, State of Oregon, included in the parcel of land described as follows:

Beginning at a point on the South boundary of Section 34, Township 39 S., Range 9 E.W.M., from which the Southeast corner of said Section 34 bears North 89°50' East 969.7 feet and running thence North along the Westerly line of property owned by the Klamath Irrigation District a distance of 210 feet; thence South 89°50' West 75 feet; thence South 210 feet to the South line of said Section; thence East along the South line of said Section a distance of 75 feet to the point of beginning.

SUBJECT TO:

1. Rights of the public in and to any portion of said premises lying within the limits of roads and highways;
2. Regulations, including levies, liens, assessments, water and irrigation rights and easements for ditches and canals, of the Klamath Irrigation District; and
3. The "AS IS" condition of the property;

TOGETHER with the following-described Mobile Home which is now attached to the above-described property:

12' x 58' 1969 Parkway Mobile Home
License Number C121316 5 Oregon
Title Number 692601 7754 OJ02609
Serial Number DDOT261FKRAS 1269;

for the price and on the terms and conditions set forth in the said Land Sale Contract and Conditional Sales Security Agreement to which reference is hereby made for details.

The true and actual consideration to be paid for said transfer is \$24,500.00.

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WITNESS the hands of the Parties:

Cora L. Gordinho
Cora L. Gordinho
PURCHASER

FIRST NATIONAL BANK OF OREGON, as
Executor and Personal Representative
of the Estate of Gustav Alfred
Jacobson, Deceased

By Ronald C. Ashla
Its Trust Officer

By Rod Nolte
Its Assistant Cashier
VENDOR

STATE OF OREGON)
County of Klamath) SS.

On this 14 day of March, 1980, before me, a Notary Public in and
for said State and County, personally appeared Cora L. Gordinho and acknow-
ledged the foregoing instrument to be her voluntary act and deed.

(SEAL)

James L. Milne
Notary Public for Oregon
My Commission expires:

STATE OF OREGON)
County of Lane) SS.

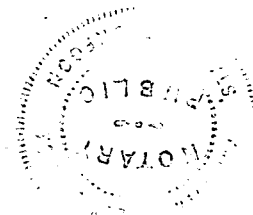
On this 12th day of March, 1980, before me, the undersigned, a Notary
Public in and for said County and State, appeared Ronald C. Ashla
and Rod Nolte, to me personally known, who, being duly sworn
did say that they are the Trust Officer and Assistant Cashier of the First
National Bank of Oregon in the capacity therein stated and for the purposes
therein set forth by authority of its Board of Directors, and Ronald C.
Ashla and Rod Nolte acknowledged said instrument to be
the free act and deed of said Corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official
seal the day and year last above written.

(SEAL)

Patricia Barber Baker
Notary Public for Oregon
My Commission expires: 5-13-83

Send tax statements too:
Cora Gordinho
3959 Old Midland Dr
Klamath Falls, OR 97601
Send after recording
TA done



WM. M. GANONG

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 13th day of
March A.D., 19 80 at 4:20 o'clock P.M., and duly recorded in Vol MR0
of Dee's on Page 5133.

FEE 37.00

WM. D. MILNE, County Clerk
By Deborah Baker Deputy