

K-32276

WHEN RECORDED MAIL TO:

KLAMATH COUNTY TITLE CO.
422 MAIN STREET
KLAMATH FALLS, ORE. 97601

'80 MAR 20 AM 8 37

Vol. 280 Page

MAIL TAX STATEMENTS TO:

ELLINGTON R. PEEK
c/o SHASTA LIVESTOCK CO.
P.O. BOX 558
COTTONWOOD, CALIFORNIA 96022

ASSIGNMENT OF OPTION Made March 15, 1980, between A. M. WARMERDAM and JOHN VAN RUITEN, Assignor, and ELLINGTON R. PEEK, Assignee;

W I T N E S S E T H:

For value received, Assignor does hereby assign to Assignee 30/59ths of Assignor's right, title and interest in and to that certain Option for the purchase of real property wherein Donald E. McGhehey, et ux, is Seller, and A.M. Warmerdam and John Van Ruiten are Buyer, dated September 17, 1976, and recorded August 9, 1977, in Vol. M-77, Page 14415, Microfilm Records of Klamath County, Oregon, (reference to said recorded Option hereby being expressly made) affecting the following described real property situate in Klamath County, Oregon, more particularly described as follows, to-wit:

PARCEL 3:

Government Lot 1 of Section 11 and Government Lot 1 of Section 10, EXCEPTING THEREFROM any portion lying within the S $\frac{1}{2}$ NE $\frac{1}{4}$ of said Section 10 in Township 40 South, Range 8 East of the Willamette Meridian.

Included in this Assignment is all of the right, title, and interest of Assignor in and to the real property described herein, subject to the exceptions above set forth and the Vendor's lien created by the Option.

Assignor expressly covenants and warrants to Assignee that: Assignor is owner of the Optionee's interest in the real property described herein and in the Option; Assignor is not in default under any of the terms of said Option; and Assignor has not heretofore made any assignment, pledge, or hypothecation of the Optionee's rights in the real property described herein, or in the Option, nor of the Option itself, other than evidenced by this Assignment; and Assignor has not otherwise acted upon said Option in any manner so as to exercise or invalidate the same.

Assignee expressly covenants with and warrants to Assignor that Assignee is fully aware of all of the terms, covenants, and provisions of the Option and hereby expressly accepts this assignment subject to said terms, covenants, and provisions of said Option.

All words used herein in the singular number shall extend to and include the plural. All words used herein in the plural number shall extend to and include the singular. All words used in any gender shall extend to and include all genders.

WITNESS the hands and seals of the parties hereto the day and year first above written.

ASSIGNOR

A. M. Warmerdam
A. M. WARMERDAM

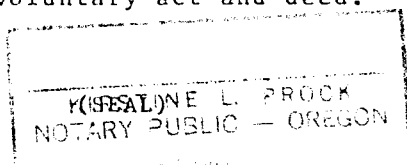
John Van Ruiten
JOHN VAN RUITEN

ASSIGNEE

Ellington R. Peek
ELLINGTON R. PEEK

STATE OF Oregon)
 County of Klamath) ss:

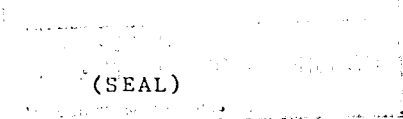
Personally appeared before me the 15th day of March, 1980, the above named A. M. WARMERDAM and acknowledged the above instrument to be his voluntary act and deed.



Kristine L. Prock
 NOTARY PUBLIC FOR Oregon
 My Commission Expires: 12/16/80

STATE OF Oregon)
 County of Klamath) ss:

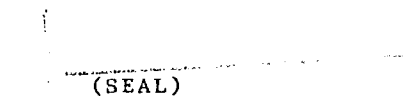
Personally appeared before me the 15th day of March, 1980, the above named JOHN VAN RUITEN and acknowledged the above instrument to be his voluntary act and deed.



Kristine L. Prock
 NOTARY PUBLIC FOR Oregon
 My Commission Expires: 12/16/80

STATE OF Oregon)
 County of Klamath) ss:

Personally appeared before me the 15th day of March, 1980, the above named ELLINGTON R. PEEK and acknowledged the above instrument to be his voluntary act and deed.



Kristine L. Prock
 NOTARY PUBLIC FOR Oregon
 My Commission Expires: 12/16/80

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.
 on 20th day of March A. D. 1980 at 3:37 o'clock AM and
 duly recorded in Vol. 1100, of Deeds on Page 5223

Wm D. MILNE, County Clerk

By Lernetha A. Ketch

Fee \$7.00